



Mission Aviation Fellowship UK
(MAF UK)

A company limited by guarantee, not having share capital

Annual Report and Financial Statements
for the year ended 31 December 2024



New housing in Kagamuga, Mount Hagen, Papua New Guinea



P2 AFD (Papua New Guinea Caravan)

England and Wales Registered Charity Number: 1064598

Scottish Charity Number: SC039107

Company Number: 3437446

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Message from the Chair of Trustees

'And my God will meet all your needs according to the riches of His glory in Christ Jesus' (Philippians 4:19)
As we look forward to celebrating our 80th anniversary in 2025 we have much to be thankful for in 2024. In the UK, we're extremely grateful for the hundreds of speaker engagements, thousands of donations and countless faith-filled prayers that have defined a year of immense generosity and love towards communities overseas that lack the necessities we so often take for granted.
We give thanks, too, for a new Caravan aircraft for our Papua New Guinea programme, new MAF housing in Kagamuga (Papua New Guinea), a new online MAF presence on TikTok, the creation of an MAF giving app, and the arrival of a number of new staff for our Folkestone office – including a Director of People and Culture.

Onwards and upwards

Despite almost 80 years of 'flying for life', our pioneering aviation charity is showing no signs of coming into land. In fact, we believe God is calling us to double our efforts and climb even higher.
Although 2024 was not without financial challenges, with God's help, and that of our faithful supporters, we have continued to see people physically and spiritually transformed in Jesus' name.
Throughout Africa and the Asia-Pacific region, lives have been saved, livelihoods restored, the powerless empowered, and the hungry fed.
Our 2024 Trustees' Report shows that there is much for which we can praise God. Thanks to our wonderful volunteers, supporters and staff, our fleet of light aircraft continued bringing help, hope and healing to some of the most vulnerable people on earth.

The sky's the limit

As our Report indicates, your prayers and gifts are part of a worldwide mission in which your loving kindness enabled our aircraft to reunite families in Arnhem Land, assist refugees in Chad, airlift injured patients in Guinea, combat cholera in Kenya, enable education in Liberia, promote healthcare in Madagascar and provide schoolbooks in Papua New Guinea.
We also flew ophthalmologists in South Sudan, helped baptise believers in Tanzania, transported rape survivors in Timor-Leste and brought hope to displaced and depressed people in Uganda.
It was a year in which, fuelled by your faithful prayers and generous giving, we had the tremendous privilege of seeing the previously locked doors of remote communities opening in response to Christ's irresistible knock, bringing Him glory as MAF's ministry helped transform the planet one life at a time.

As ever, we are extremely grateful to the Lord for keeping our planes, partners and personnel safe. In particular, we are thankful for His provision of:

- 2,480 additional new donors
- £17m of overall income (including £5.5m of legacy income)
- Support for staff and their families serving overseas

We trust that, in the Operational Impact section below, you will be inspired as you read how your encouragement and support enabled us to keep MAF flying a cargo of care and compassion to people who were isolated and inaccessible.

We send you our heartfelt thanks for helping us to write history, as we look forward in faith to all that lies ahead for our almost 80-year-young mission.

Matthew Burton

Chairman

Donovan Palmer

Chief Executive

Report of the Trustees for the year ended 31 December 2024

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees, who are also Directors of Mission Aviation Fellowship UK (MAF UK) for the purposes of the Companies Act, have pleasure in presenting the Report and Accounts for the year ended 31 December 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 (as amended), regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended), the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, October 2019).

Public benefit

The Trustees confirm that they have had regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. As illustrated in this Trustees' Report, MAF UK supports the worldwide work of MAF, which aims to reach people living in some of the most isolated parts of the world.

In many countries, insecurity can render road travel highly dangerous. MAF's fleet of light aircraft enables access to remote communities, connecting those in need with those that can help. Even in places where it is safe to travel, there may be no roads or, if roads do exist, they can become impassable for months at a time due to natural disasters, adverse weather conditions and conflict.

Operational impact

Except where stated otherwise, the references to "MAF" represent MAF's worldwide operations¹.

MAF's mission is to see isolated people changed by the love of Jesus as our overseas personnel use aviation and technology to bring help, hope and healing to some of the remotest places on earth. We swiftly, safely and efficiently fly people and organisations to communities that are hard to reach or are cut off from the outside world due to geographical barriers, natural disasters, war or conflict.

Despite the financial challenges we experienced in 2024, globally MAF pilots flew to over 1,000 remote locations, enabling humanitarian aid and relief organisations, churches and individuals to care for thousands of vulnerable people in 24 low-income countries throughout Africa, South and Central America and the Asia-Pacific region.

The following are examples of just some of the activities carried out by MAF programmes in Arnhem Land, Chad, Guinea, Kenya, Liberia, Madagascar, Papua New Guinea (PNG), South Sudan, Tanzania, Timor-Leste and Uganda.

The stories give a flavour of the flights that took place in 2024 – showing how MAF continued to help save and brighten the lives of those living in some of the world's poorest, remotest and most vulnerable locations. Without your loving partnership, none of this would be possible.

- **Reuniting families and equipping people financially in Arnhem Land**

In Arnhem Land, whose tiny population of 16,000 is geographically spread out, and where access to financial services is limited, we enabled counsellors from Anglicare NT to help people who'd been locked out of their bank accounts, were struggling with debt, or facing problems resulting from unsuitable money lending schemes. Staff from the charity also fostered financial awareness and equipped people with the skills needed

¹ MAF's worldwide operations include activities managed by MAF International (see page 16), MAF Canada and MAF USA (and their affiliates).

to manage their money more effectively. The challenges of reaching hard-to-access areas, Anglicare's Operations Manager maintained, were greatly alleviated by our speedy and dependable shuttle service, which he said was particularly vital when the wet season made the roads impassable.

We also responded to the request to reunite a mother and child, after the woman had fled from a violent relationship. With the perpetrator threatening to harm the mother if she came to get her daughter, Pilot Matthew Kaye helped keep the woman out of sight, getting her onto the plane as soon as it was ready. Matt then flew the mother to the appropriate Homeland, where she found her two-year-old daughter and was able to reach the women's shelter in Nhulunbuy safely. The Manager of Miyalk Domestic and Family Violence Shelter later told us, 'It was four weeks since she had seen her little girl, so it was nice to see them together. We are lucky that MAF works so closely with the shelter and can provide charters at such short notice.'

- **Assisting refugees and language workers in Chad**

In Chad, where refugees from the conflict in neighbouring Sudan were pouring across the border every day on foot, donkey and truck, we flew urgently needed equipment and personnel to remote airstrips in Adre, Farchana and Amdjarass. Our partnership with NGOs including the Norwegian Refugee Council and the Mennonite Central Committee enabled us to deliver medicine, computers, printers and office supplies to assist the growing refugee community.

We also helped staff from Association pour le Développement et la Paix (ADP), an organisation that's developed a Teda alphabet and language programme that's now part of the national curriculum. By bringing in short-term teams to advance their language work and health services, our flights spared the volunteers a bumpy, five-day journey across the Sahara Desert, where sand and hardened lava means that driving takes almost as long as walking. As well as working at the government hospital in Bardai, ADP staff also run a sports programme. The Director later commented, 'The Lord has grown our team to where it is because of MAF. Without them, we couldn't have a programme which touches so many lives or have so many people working with us.'

- **Carrying Christians and airlifting the injured in Guinea**

In Guinea, where many of the roads are dangerous and unpaved, MAF responded to the Government's request for help when a bus travelling from Macenta plunged into a ravine. Our plane flew local medical staff and seven badly injured patients from Nzérékoré to Conakry. The injuries of those involved in the accident included head traumas, spinal injuries, fractures and dislocations. Pilot Brad Ballin later commented, 'Without our help, the more seriously injured casualties would have had to endure many hours of rough road travel before receiving medical help in Conakry.' Expressing his deep gratitude for the MAF family, Nzérékoré's Town Prefect said, 'We would really like to thank the support which frankly relieved us today. Congratulations to MAF! We always stand by them.'

Another MAF flight enabled eight participants of the Evangelical Protestant Church of Guinea's Biblical Youth Camp to reach their destination safely. Although about 600 Christians travelled to Boké – a 300km journey from Conakry– David, an administrator at the Sacred Heart paediatric health centre, was one of those fortunate enough to reach Boké by air. He later gave thanks for the 40-minute flight that saved the 8 believers a gruelling, 6-hour overland journey. 'Our roads aren't even roads,' David said, 'they're craters! They are really catastrophic.' Isaac, a civil administrator who also attended the event, agreed, adding, 'Our roads are really degraded, so when the rainy season comes, it's even worse. There is real suffering on the road!'

- **Combatting cholera, restoring sight and providing clean water in Kenya**

In Kenya, when devastating floods swept across the country leaving 50 acres of croplands damaged, 67 roads washed away, thousands of people displaced and hundreds of lives claimed, MAF carried out numerous survey flights to help NGOs respond in the far north of the country. We delivered food, blankets and water purification tablets, enabled Sign of Hope to deliver urgent medical supplies to help combat a cholera outbreak and transported 600kg of cargo to help treat the water-borne disease in North Horr and Dukana.

Sign of Hope's Field Project Co-ordinator later said, 'We are grateful for the opportunity to fly essential supplies with MAF. Most of the roads in these locations have been impassable after the floods.'

Our aircraft also enabled a team of eye specialists from The Fred Hollows Foundation to examine more than 2,000 people, perform 295 successful sight-restoring cataract operations, and refer 21 children with congenital and traumatic cataracts for specialised surgery. The free, five-day clinic in Mandera, made possible by MAF flights, reduced the eye experts' travel time from an exhausting 15-hour road journey to a mere 3-hours, time which could then be spent with patients. After years of being in darkness, one grateful 78-year-old patient exclaimed, 'I cannot put into words how much your assistance has given me a new life! I feel rejuvenated, as if I'm young again.' Expressing her thankfulness for our help, the NGO's Programme Manager remarked, 'Without MAF, this wouldn't have been possible.'

Another MAF flight ensured that a team from Christ Is The Answer Ministries (CITAM) was able to commission a new, solar-powered borehole that meant women and children no longer had to walk long distances in the scorching heat, carrying heavy containers filled with water for their families. Thanks to MAF's partnership with CITAM, people can now pump 19,000 litres of water an hour – not only providing a sustainable supply of water but enabling women who couldn't originally go to church because they needed to find water, to now enjoy Sunday worship. Rev Elias, who took part in the commissioning, thanked MAF, saying, 'The flights are very important because they helped the team save time.' Although an MAF flight is only two hours, overland travel from Nairobi to Marsabit is a nine-hour trek.

- **Enabling education and evangelism in Liberia**

In Liberia, where a 14-year civil war left the country in ruins, we provided flights for the Executive Director of Dougbe River Presbyterian School. Originally a homeless orphan, the tireless educator now transforms lives in Sanniehei District, Grand Gedeh County. Dougbe River School is the only junior high in this remote, rural district. The school produces food for the 200 students and their teachers, provides dormitories for the students, housing for the teachers and has developed a curriculum in line with Liberia's Ministry of Education. Thanks to MAF flights, people and supplies can reach the isolated community from Monrovia. Although young girls in the district are generally engaged at an early age – causing many to miss the opportunity for an education – schools such as Dougbe are now altering the elders' attitudes and changing traditional beliefs. With challenging road conditions making it difficult to reach remote Liberian communities, a flight for the International Missions Director of Rhema Pentecostal Church enabled him to take part in a three-day revival meeting. The pastor wanted to visit a well-established church but, due to bad roads, had been unable to pay a visit for many years. 'Souls got saved in Zwedru,' he said, 'because MAF flew me safely. The revival brought joy to my heart after many years of being away. The crowd was huge. Twenty-two people said they wanted to accept Christ and, based on the time available, we were able to baptise 16. I pray that this partnership continues to win souls for Christ in the rural areas. It all happened because of MAF's mission in Liberia.'

- **Saving lives and promoting health in Madagascar**

In Madagascar, where people have little access to healthcare, we helped save the life of an eight-year-old boy from Nosy Be. Angelo, who'd been playing outside, had come across some bottles containing a highly toxic substance which had been left by workers. When word spread about how their dangerous contents had caused little Angelo vicious third-degree burns, a medical charity reached out to MAF France, which contacted our Madagascar programme. With road travel unthinkable, our Cessna Caravan enabled the boy to reach Mandritsara safely, where he was taken to Good News Hospital for treatment. We then flew the equipment needed for Angelo's skin grafts to the hospital. Although he faces a long recovery, thanks to MAF, Angelo now has the chance to heal.

We also flew staff from the *Africa Mercy* – a floating hospital docked at Toamasina on Madagascar's eastern coast – to hard-to-reach villages, so the ship's medical team could assess the condition of ill and injured patients. Those needing treatment were then flown back to the ship. According to Mercy Ships' Patient Selection Clinical Manager, 'Flying with MAF makes it possible to travel in a much safer and more efficient way because the roads can be tough to navigate. Days become hours when flying with MAF.' With some

destinations in the west taking up to five days of time-consuming car travel, MAF flights enabled otherwise inaccessible areas to access medical assistance swiftly and safely.

- **Providing schoolbooks and making healthcare and medevacs possible in Papua New Guinea**

In Papua New Guinea (PNG), where a village situated on the edge of a mountain peak in the country's remote Highlands hadn't had a single teacher or healthcare worker since 1975, Sikoi's villagers finally finished the 28-year task of building an airstrip using sticks, bush materials and their bare hands. Pilot Tim Neufeld, the first person to reach Sikoi by plane, described the privilege of landing there, as people danced, shed tears and waved their Bibles in the air. Those present thanked God for the new runway, which finally enabled them to connect with the outside world and receive the help and supplies they'd needed for so long.

Another flight in PNG enabled education to take place in remote Hela Province. With no road access, the only way the community can receive basic services is through MAF. As the headmaster of the local primary school pointed out, 'All the school building materials and supplies were delivered by MAF, enabling the operations in Wanakipa Primary School. Every schoolbook we have in our library was flown by them. I firmly believe that, without MAF's presence, essential services in Wanakipa – including the school – would cease to function.' Were it not for our light aircraft, it would take two days for staff to reach the nearest town, assuming that robbers and tribal gangs didn't ambush them along the way.

We also airlifted a man who'd been robbed by a gang of vicious looking men wielding bush knives in PNG's isolated Highlands. He was stabbed repeatedly in the head, jaw, neck and shoulders, then left to die in a bloody heap on the remote jungle trail after. He was found by a local pastor who raised the alarm. Thirty minutes after our base in Goroka had received a call for help, Pilot Glenys Watson landed at Nomane Airport where the blood-soaked patient was loaded into the plane, Glenys flew him to an airstrip near Kundiawa General Hospital, where the staff were able to save his life. Without our help, and that of the pastor who providentially found him, John would probably have bled to death. 'I was a dead man,' he said later, 'but thank you MAF for saving my life.'

- **Feeding missionaries and flying rural deans and ophthalmologists in South Sudan**

In South Sudan, where the lack of roads means that aid and mission groups rely on us to reach those in need, we provided missionaries working among hard-to-access communities with fresh groceries. The grocery ministry, started by MAF families, helps sustain people in places where food isn't readily available – our planes transporting more than 1,500kg of dried milk powder, oats and noodles, as well as solar panels. Although food originally came across the border from Sudan, few deliveries had taken place since civil war broke out there. Tobias Meyer, who's delivered tonnes of food over the last five years, remarked, 'I enjoy the grocery flights because I get to interact with the missionaries. Africa Inland Mission makes good use of these flights to purchase additional groceries in Torit.'

We also flew Dr Aja, the former refugee and first woman to qualify in ophthalmology in South Sudan, enabling the mother of five and her team to run monthly eye clinics that restored sight to thousands of isolated people. Before using us to reach remote villages, she was forced to travel over pothole-riddled dirt tracks and dangerous mud bath roads – encounters with cobras, lions and armed gangs posing further life-threatening risks. Dr Aja now spends a fraction of her time travelling from Juba to places like Yuai and Kapoeta. A typical 4-day outreach allowed 1,000 patients to receive their sight, with many parents being able to see their children for the first time. 'It makes a lot of difference,' Dr Aja pointed out, 'to serve your community and bring a smile to their faces.'

Another flight, this time took Elisama Edward, Rural Dean for the Episcopal Church of South Sudan, Maridi to hospital after he'd been harvesting honey and the branch beneath him had given way. Unable to get help for his badly broken arm, Elisama resigned himself to a life with impaired mobility. Fortunately, when an MAF plane landed in Maridi, Elisama was among the 100-plus pastors who wanted to learn about reconciling communities through our Bible-based Healing Hearts, Transforming Nations workshop. After it ended, we flew him to Juba Teaching Hospital where an experienced surgeon realigned the bones and secured them

with a plate and screws. The pastor, now well on the road to recovery, will soon be cycling between the 5 parishes and 3,000 people in his care again.

- **Distributing clothes, delivering vaccines and baptising believers in Tanzania**

In Tanzania, where there's a dangerously inadequate network of dirt-track roads, an MAF flight made outreach possible and enabled 40kg of clothes to be distributed to villagers in Chidudu, Mahaka and Dabia. Rev Peter, one of the passengers flown to Mahaka by Mark Liprini, told members of the Sukuma tribe that the only way to God was through Jesus. Having asked the pastor various questions, 13 local men asked for baptism. 'Although I had no water,' Rev Peter explained, 'I asked the pilot, who had some in the plane,' using Mark's water bottle to baptise the kneeling tribesmen. One of them wanted to take the same name as our pilot because he said that, if all Christians were like Mark, then he wanted to have the same love Pilot Mark had.

Another flight ended after a successful medical clinic on Mount Olemilei provided pregnant women, mothers and their children with check-ups and vaccinations. Unfortunately, Pilot Peter Griffin's plane had a flat tyre, leaving him and his passengers stranded there. Realising that the vaccines brought by plane would be unusable after 24 hours – leaving the following day's clinic in Malambo without vaccines – the medics realised that they needed someone to make the steep vertical descent with the supplies. With only two hours before nightfall, and despite the danger posed by prowling lions, Peter, a local guide and one of the doctors set off down the mountain with the bulky vaccination case. When the tired trekkers finally reached the bottom, a motorbike arranged by MAF partner Elisha Moita enabled the vaccines to be safely stored in the clinic's fridge.

- **Flying patients and transporting rape survivors in Timor-Leste**

In Timor-Leste, where MAF is the sole air ambulance service for the entire population, we airlifted a 31-year-old woman whose high blood pressure meant she was dangerously close to losing her baby. Living in a village with no roads, no electricity, and more than 20 miles of water between her and the nearest hospital in Dili – with the turbulent ferry crossing likely to take three hours – we flew the heavily pregnant woman to the capital. Her husband, who joined the 15-minute medevac, later remarked, 'I am grateful to MAF for their extraordinary service to evacuate us and save the lives of my wife and baby.' After a week's recovery in Dili – having given birth to a healthy baby girl at Guido Valadares National Hospital – the young family was flown back to Atauro Island.

Another 15-minute flight enabled an 18-year-old to seek justice against the man who raped her. Faced with a stressful legal process, and dealing with the trauma of her ordeal, the unpredictable three-hour sea crossing from Atauro Island to Dili would have only made things worse. After the court sentenced the young woman's attacker to nine years in prison, her legal representative commented, 'MAF's service means a lot for us, and helps us to assist clients that need access to the trial process in Dili. We received information that our client needed to attend the trial but had a challenge because of bad weather. So, we contacted MAF, and they transferred our client from Atauro to Dili.' Having received counselling to help her recover from her trauma, the student is now continuing her studies.

- **Bringing hope to displaced people in Uganda**

In Uganda, where great progress has been made in reducing poverty, though pockets of need still remain, MAF flights brought hope to refugees at Bidibidi who'd been forced to flee from conflict in South Sudan. To combat the high level of depression and stress at the camp, we carried out four flights a week, enabling Brass for Africa to run music programmes there. The NGO later noted a significant decrease in suicide rates since they'd started teaching the refugees to play brass instruments. Although more than 160 suicides were recorded in the camp in 2021, in 2023, when the music workshops began, the figure decreased by 75%. The Programme Manager – a former refugee – said, 'Before MAF, it took an entire day of road travel plus another to recover for our team. With MAF, we can spend more time on the projects. We travel just half a day and rest, bringing music and achieving a vibrant community.'

Our aircraft also enabled the Co-founder of Impact Nation, an organisation dedicated to rescuing pregnant girls and vulnerable teenagers from the streets of Kampala, to fly from Kajjansi to Soroti to reach remote communities. Hosting seminars in Soroti, Bukedea and Mbale that brought together community leaders, politicians, religious leaders, educators and NGO personnel to focus on teen marriage, pregnancy and sexual exploitation, she encouraged the attendees to do all they could to facilitate change. The 69-year-old, who no longer copes well with long journeys overland, later commented, 'Using MAF's small aircraft to get to different communities has made a huge difference for me.'

All these and many other projects were only possible because of the faithful support of our individual supporters, churches and grants from governments and institutions. These included:

- AFD Software – The Postcode People
- The Souter Charitable Trust
- The Misses Robinson Charitable Trust

Specifically, our objectives and outcomes in 2024 were to:

- Pioneer a new programme focused on teenagers and young adults to bolster our talent pipeline of quality managers, innovative technologists, aviation support specialists and pilots.

The MAF Youth department developed a new strategy designed to reach young adults aged 16-25 with the aim of building a community of young people who feel empowered and equipped to become life-long supporters of MAF. This new venture led to the rebrand of from 'MAF Youth' to 'MAF Co-Pilot UK'. It was launched at an event in October. It is hoped that an increased awareness of MAF amongst Generation Z will provide a seamless transition from initial interest to choosing to journey with MAF, through volunteering, career/training or fundraising. In July we ran our first trip with young adults to our training centre in The Netherlands. This immersive experience resulted in several new Co-Pilot volunteers, a successful female applicant to this year's Engineer training programme and further strong applicants for future training.

- Complete a £5m capital appeal to support our fleet of the future development programme focused on Papua New Guinea.

In order to meet the needs of the people of PNG we have an ambitious expansion plan, including the modernisation of our fleet and the replacement of aircraft which have exceeded their working lifespans. The target of £5 million equated to two Cessna 208 planes and, owing to the generous support of two UK based donors, we were able to purchase two aircraft straight from the production line. Both aircraft will be based in PNG with the first going into service in the spring of 2025

- Host a series of events centred on a national tour of our newest plane which is on its way to Papua New Guinea

Owing to operational and weather challenges, it was not possible to bring an aircraft to the UK in 2024. Instead, the plane went directly to PNG where it is used to bring help, hope and healing to those who so desperately require it. However, thanks to another generous UK donor, a further aircraft has been purchased to join the PNG fleet in 2025. We plan to bring this plane via the UK enroute to service and use this as a focus for a fundraising event.

- Develop a digital by design donor experience to further our growth in our donor base and achieve our donation targets for 2024.

In 2024, we successfully grew our new donor acquisitions above our targets, primarily through digital channels, especially social media. We tested various campaigns, projects, and content to maximise engagement from supporters and potential supporters in the digital marketplace. Our website was optimised to ensure smooth navigation and an engaging user experience, making the donation process as simple as possible. We designed new journeys and connection points for donors to learn about the impact of their donations and find easy ways to support us on an ongoing basis. Additionally, we introduced a new app that allows people to give donations linked to activities happening within our programs within a week. These initiatives support the lifestyle choices of people wanting to support our work using the range of digital platforms and products we all use daily.

- Invest in our people and optimise our operations to control costs and increase efficiencies in our operations

We have undertaken a comprehensive review of our operating systems, project management tools, and scrum and agile planning and delivery processes for our campaigns and projects. To prepare our team for these changes and new ways of working, we organised a staff summit that included external training support. Additionally, we made strategic changes to job roles and recruited new skills into the organisation whenever opportunities arose due to staff turnover.

The MAF team in the UK

During the year, all the MIC² teams were amalgamated and now operate in specialist areas utilising the staff skills even more productively. All regions continued to impact churches/groups across the UK through the volunteer speaker network and this resulted in a real income growth of 15%.

Volunteer Numbers	2024	2023
Regional Co-ordinators		
England and Wales	9	7
Scotland	2	2
Northern Ireland	0	0
Area Reps/Speakers		
England and Wales	112	61
Scotland	32	28
Northern Ireland	12	8
Church Reps		
England and Wales	203	218
Scotland	26	28
Northern Ireland	41	46
Prayer Group Leaders		
England and Wales	10	11
Scotland	19	16
Northern Ireland	4	4

Also during 2024, the MAF Youth team transitioned to the Co-Pilot team focussing now on the 16-25 age bracket of young adults, with a view to creating a community of young adults who will become the next generation of MAF supporters, donors and staff.

² MIC MAF in the Community

Despite the change of strategy and approach, the Co-Pilot team still managed to achieve growth across Donations (up by 78%) Donors (up by 50%) and overall income (up by 141%) compared with 2023. The team managed to recruit almost 1,000 young people to Co-Pilot during the year.

International staff

This year we sent four new families to serve in MAF programmes. One family is now based in Indonesia, one in PNG, one in Arnhem Land, and one in Liberia. This brings the total number of staff supported by MAF in the UK to 27 families serving in 9 overseas programmes. We also supported two skilled volunteers and two mission experience placement volunteers in our PNG and Tanzania programmes. We continued to provide support with ministry partnership development activities and some pastoral care to a number of 'linked staff' who are employed by other MAF groups but who raise significant financial and prayer support from the UK. We have two new families with confirmed moves to MAF programmes in 2025, with others expected to join, based on our candidate pipeline.

Training Schemes

2024 saw our first trainee pilot complete our Future Pilot Programme and head overseas. A further two trainee pilots are on track to complete their studies by the end of 2025 and will begin their overseas assignment the following year. Another two are being assessed for the 2025 intake. Of our four aircraft engineer trainees, one is due to complete practical training in March 2025, after which he will move into pre-field preparation. Another has begun his two-year practical placement, with the remaining two completing their theory training in February next year and beginning their two-year practical placement. We also have an engineer trainee joining on the degree route late next year.

Conclusion for 2024

In 2024 we set ourselves the goal of acquiring significantly more donors than those who lapsed or died. In order to achieve this, we produced strong communications digitally, in print, and at church presentations and events – all sharing our passion for reaching remote and marginalised people in great need. We finished 2024 with a growth of 6% active donors, many of whom supported us for the first time, and their generous gifts enabled us to serve a greater number of remote and isolated people overseas.

In 2024 God blessed us with £17m of income and we give thanks for every enquiry, prayer, gift and hour of time given by our volunteers and team throughout the year.

Future plans

Across the world, many people live in isolation and in need; in countries with little sign of development or tragically war torn and unable to recover quickly from strife and severe civil unrest.

We are privileged to be enabling many other organisations who share the 'great commission' and understand the importance of the UN sustainable development goals – and the mission to ensure that no one should be left behind.

So that MAF can provide vital services and support to reach and help people living in isolation we aim to:

- Use the occasion of our 80th anniversary, and the visit of a new aircraft to the UK enroute to service, to stage a series of events to inspire and engage a new audience.
- Recruit new overseas mission staff to fill programme roles in line with operational priorities.
- Increase data-driven workflows, including leveraging AI where appropriate, to guide decision making and grow our return on investment.
- Roll out the operation efficiency and system review findings to maximise our ability to reach our objectives and key results in 2025
- Set-up an Innovation and Development centre in the Oxford and Cambridge Arc, to enable access to a wider talent pool and increase the awareness of MAF's work/impact across the UK

Strategic Report

Financial Review

Five-year history					
Income and expenditure £000	2020	2021	2022	2023	2024
Income					
Unrestricted gifts >=£20,000	212	459	778	225	374
Unrestricted donations	6,767	6,170	5,722	6,176	6,058
Unrestricted legacies	2,912	4,105	4,889	3,759	5,454
Investment income	17	12	60	146	143
International staff support	891	902	857	877	1,001
Other restricted income:					
Aircraft	-	500	1,251	1,127	2,671
Fuel	10	8	537	71	301
Juba hangar	-	142	-	-	-
Flying to benefit children	-	99	3	-	-
South Sudan	186	206	253	274	246
PNG Future Footprint project	-	-	585	501	112
Stuart King Memorial Fund	308	65	2	-	11
Other	1,348	1,119	1,034	840	779
Total income	12,651	13,787	15,971	13,996	17,150
Expenditure					
Cost of generating voluntary income	2,115	2,124	2,161	2,607	2,842
Charitable activities	10,149	10,474	14,961	13,132	13,602
Total expenditure	12,264	12,598	17,122	15,739	16,444
Net incoming / (outgoing) resources before investment gains	387	1,189	(1,151)	(1,743)	706

Page 23 sets out the Statement of Financial Activities for MAF UK for the year. The total income for the year was £17m (2023: £14m).

The principal source of funding was through voluntary donations providing some 99% (2023: 99%) of total income. Of this, legacy income amounted to 32% (2023: 27%).

As shown in note 2, donation income from the various donor groupings was by and large comparable. The restricted aircraft gifts were from an individual last year and a company this year.

The benefits of tax-efficient giving were again increased through the securing of a further 1,159 Gift Aid Declarations during 2024 (2023: 1,278). Tax claimed on 2024 gifts amounted to £951,878 (2023: £898,763).

Charitable activities include the costs of our overseas staff, unrestricted grants made and restricted funds for flying operations.

During the year, the sum of £2,102,000 (note 4) was paid in staff support from the UK serving overseas (2023: £1,947,000).

In addition, unrestricted grants of £5,113,000 (note 4) and restricted income of £5,106,000 (note 13a) totalling £10,219,000 (2023: £10,020,000*) were passed to sister MAF groups worldwide, primarily to assist in the provision of mission aviation (*2023: unrestricted grants of £6,325,000 and restricted income of £3,695,000).

The assets and liabilities of MAF UK are set out in the Balance Sheet (page 24). All of the assets were used directly in the charitable purpose or in a support capacity.

‘Financial Instruments’ are those assets and liabilities of a charity that can be impacted by a third party (e.g. bank deposits, investments, overdrafts, loans, trade creditors etc.). At the Balance Sheet date, financial instruments included bank deposits and trade creditors. Trade creditors are paid within 30 days unless the supplier’s payment terms are less favourable.

Investment income was £143k (2023: £146k).

Investment Powers and Policy

The investment powers of the Trustees are as set out in the Articles. Any sums not immediately needed have historically been invested in interest-earning accounts. It is the Trustees aim to ensure that funds are applied as quickly as possible, while also maintaining a suitable risk-based cash reserve to address the risks identified in the risk management process (see Risk Management section). Given the very low, and below inflation, interest rates, the Board have placed £1m of the funds in the CCLA³ COIF Charities Ethical Investment Fund. All income is automatically reinvested.

Reserves Policy

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. The Trustees have concluded that, together with the reserves established to help in such circumstances, there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity, therefore, continues to adopt the going concern basis in preparing its financial statements.

It is the Board’s policy to reserve sufficient funds to ensure the ongoing operations of MAF UK. The reserves include a risk-assessed Base Reserve; during the year the risk elements were reviewed, and the Board decided that the combined fund should have a target level of £3.8m. Additionally, other designated funds may be created by the Board to help ensure MAF UK’s effectiveness. As a regular part of the Board’s work, all risks and reserves were reviewed, and any recommended changes have been implemented. Details of all the designated funds are set out in note 13a.

At the year-end, all the reserves were at or above the minimum policy-level (see note 13a).

The Base Reserve year-end balance of £3.8m was at the target level. Funds above the target level were moved into the New HQ Fund which will be further reviewed in 2025.

The Fixed Asset Net Book Value fund year-end balance was £12k representing the net book value of fixed assets.

A New HQ Fund was created from the funds released from the Fixed Asset Cost fund (now nbv), as well as funds from the Base Reserve (see above) as we plan ahead for when our current lease ends. The year-end value of the fund was £1,363k. The Trustees will further review this fund in 2025.

The Growth and Opportunities Fund will be spent over the next three years on specific opportunities and fundraising that are additional to the charity’s normal expenditure. The year-end balance was £1.238m

The National Staff Development Fund has been repurposed to support the Stuart King Memorial Fund (see below). The year-end balance was £116k.

The Stuart King Memorial Fund is a training fund and represents unspent donations raised in memory of Stuart King who sadly passed in 2020. The fund will be used to enable training and further training of essential staff over the coming years. At the year-end, the fund amounted to £340k (note 14a).

The International Staff restricted funds represent unspent donations that support our staff families overseas. It is expected that the funds will be used during the staff service period. At the year-end, such funds amounted to £9k.

³ [Home](#) | [CCLA](#)

Principal Risks and Uncertainties

The principal risks are assessed as those most impacting on our fundraising capabilities, including:

- interruption to gift processing through potential catastrophe
- interruption to postal gift income stream through industrial action
- reputation risk
- impact on donors and our continuing ability to process gifts in a global pandemic such as Covid-19.

The steps taken to manage these risks are set out in the Risk Management section (below).

The principal uncertainties relating to timing and volatility of various income streams are also addressed by the risk management process the Board has adopted, principally by the holding of sufficient liquid reserves (see Reserves Policy above). The Trustees have considered the impact on our various funding streams based on 2024 performance.

Risk Management

As a part of normal operations, the Trustees are responsible for setting the tone and influencing the culture of risk management within MAF UK. As part of discharging their responsibilities the Trustees have:

- established a risk register and risk management strategies that identify the types of risk faced and prioritised them in terms of potential impact and likelihood of occurrence, and the means of managing them. The risks and risk management strategies are periodically reviewed by both the Senior Leadership Team and the Board of Trustees. The risks are classified into the following groupings:
 - Reputation
 - Strategic
 - Governance
 - Operational
 - Health and safety
 - Financial
 - Legal
- established a regular review of the adequacy of the charity's current internal controls. The Trustees are pleased to report that the charity's internal financial controls conform to the guidelines issued by the Charity Commission.
- adopted a range of risk management policies, including:
 - Recruitment
 - Anti-fraud
 - Whistleblowing
 - Conflicts of interest (Declaration of interest)
 - Anti-bribery
 - Safeguarding

All MAF UK policies are published on the MAF UK intranet for staff understanding.

Fundraising Methods and Processes

Approach to fundraising

MAF UK supports the work of MAF worldwide and is committed to its charitable aims and fundraises to see the lives of isolated people spiritually and physically transformed. We are a signatory to the Fundraising Regulator's Fundraising Promise, being open, honest, fair, and legal in our approach to and delivery of, our fundraising practices.

Work with, and oversight of, any commercial participators and professional fundraisers

We do occasionally enter into third party contracts for fundraising promotion (not fundraising itself). We have contracts in place and full control and signing off for any communications that are used for these particular campaigns.

Fundraising conforming to recognised standards

We are a member of the Fundraising Regulator, adhere to the Fundraising Standards and are a signatory to the Fundraising Preference Service. It also means our supporters have a simple and transparent process that can help us deal with any complaints quickly and easily.

Monitoring of fundraising carried out on its behalf

We have a member of staff who is responsible for overseeing community fundraising and supporting/monitoring the people that are raising money for us. We also have a team of volunteers that are involved in fundraising for us, they go through an interview programme, have a role description, sign up to a code of conduct, receive training, have annual update conferences, have organisational emails, and are managed and supported through a management structure.

Fundraising complaints

We have a section on our website explaining our Fundraising Promise and complaints process [Our funding - Mission Aviation Fellowship \(maf-uk.org\)](https://www.maf-uk.org/our-funding-mission-aviation-fellowship).

This is linked to the Fundraising Regulator and gives our supporters an easy, clear and transparent way of dealing with any complaints.

Protection of the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches, and undue pressure to donate

We take our communications and fundraising responsibilities seriously. Actions include being registered with the Fundraising Preference Service, having appropriate policies to cover data protection, ethical fundraising and our approach to fundraising and calls to action. We also make sure relevant staff are confident and equipped for speaking to and dealing with vulnerable people. All our communications are clear and transparent, and we always give an option to change what any person receives from us.

The complaints received have been summarised below:

Type	2024	2023
Incorrect salutation	-	-
Too much mail received	4	1
Too many financial "asks"	2	3
Clarity/font size used	13	16
Content presentation	14	21
Total	33	41
Total mailings	523,619	423,634

Structure, Governance and Management

Governing Document

MAF UK is a charitable company limited by guarantee and a registered charity. It is governed by the Articles dated 15 September 1997 and revised in April 2015. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

The Trustees are elected by the Board. The number of Trustees may not be less than three but is not subject to a maximum. Trustees are elected for 3-year terms, up to a maximum of nine consecutive years.

During the year two trustees left and the Board thanks them for their service, and one new trustee joined.

Board decisions are made by majority vote.

The number of Members may not be less than two. The Trustees are also the Members.

Trustee Induction and Training

In the Trustee induction programme, new Trustees are provided with the Articles and recent annual and management accounts as well as Board policies. They are required to attend a series of meetings and discussions with the Chair, Chief Executive and others to learn more about the work and how MAF UK operates.

Organisational Structure

Usually, the Trustees meet at least four times a year and are responsible for the strategic direction and good governance of the charity. To ensure good governance and to maximise Board skills, the following subcommittees have been established:

- Finance and Risk Subcommittee
- Fundraising and Communications Subcommittee
- People and Prayer Subcommittee

The Board approves an annual operational budget which sets out income targets and expenditure limits. Within the budget, the day-to-day responsibility for the charity's operations is delegated to the Chief Executive and the Senior Leadership Team (listed as Key Management Personnel on page 17).

Governance

With the help of NCVO, the Board reviewed Board effectiveness in 2024, and is working through the recommendations.

Safeguarding

MAF UK is committed to providing a safe and trusted environment for staff, volunteers, and beneficiaries. The organisation requires the highest ethical and moral standards from all our staff and takes misconduct seriously. We have a number of policies with which all staff must comply. These include a code of conduct, safeguarding, bullying and harassment, data protection, and privacy and equal opportunities policies.

Remuneration Policy

MAF UK is a charitable Christian mission organisation and as such aims to balance care of staff with stewardship of the resources entrusted to it. In line with these aims, MAF UK strives to set salaries fairly and comparable to the charity sector while maintaining its ability to attract and retain the right skills, experience and expertise to achieve the mission.

Each UK post is evaluated by a job evaluation panel made up of senior management, HR and staff representation. A salary is then calculated based on a comparison of jobs in the same grade and the points awarded for those jobs.

All salaries are periodically benchmarked using a commercial provider of salary data and measured against:

- comparable jobs and organisations in our region
- market matching basic salaries between the lower quartile and median
- organisations with an annual turnover of between £10M to £50M

The General Pay Award is considered each year and is primarily dependent on the income of the organisation and ensuring that operational funding to is not adversely impacted. The General Pay Award is based on a range of indices, such as the Retail Price Index, Consumer Price Index, and a comparison with what others are doing regarding salary rises in the third sector. The MAF UK Board are responsible for approving the budget and this includes the recommendation for the General Pay Award.

MAF UK's Senior Leadership Team sits within the framework of the UK salary structure as set out as above. The MAF UK Board agrees on the salary for the Chief Executive. No bonuses are paid to any member of staff. The pension provision for the Chief Executive and Senior Leadership Team are on the same terms as other employees.

Related Parties

MAF UK is a member of MAF International, the operational arm of the MAF International Family⁴, to which all operational assets were transferred by the resourcing groups. The central management of all the programmes enables better efficiency in terms of asset deployment and the standardisation of training and safety standards. MAF UK's overseas staff are seconded to MAF International and all funds raised for operational programmes are passed to MAF International. MAF UK has one subsidiary which is dormant. Apart from the natural transactions with other MAFs, there were no related party transactions.

Internal Controls

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities, and to provide reasonable assurance that:

- the charity is operating efficiently and effectively
- its assets are safeguarded against unauthorised use or disposition
- proper records are maintained, and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- a strategic plan and an annual budget approved by the Trustees
- regular consideration by the Trustees of financial results, variances from budgets and non-financial performance indicators
- delegation of authority and segregation of duties
- identification and management of risks
- annual completion of the Charity Commission's *Internal Financial Controls for Charities Checklist*

⁴ The MAF International Family includes MAF International, MAF UK and 12 other resourcing MAFs in Australia, Denmark, Finland, France, Germany, Italy, Netherlands, New Zealand, Norway, South Africa, Sweden and Switzerland

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of its income and expenditure for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements are published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the group's website is the responsibility of the Trustees. The Trustees' responsibility also extends to the on-going integrity of the financial statements contained therein.

Provision of Information to Auditors

In the case of each of the persons who are Trustees at the time when the Trustees' report is approved, the following applies:

- so far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware
- the Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Legal and Administrative Information

Trustees and Members (the Trustees are also Members)

<u>Name</u>	<u>Dates</u>	<u>Subcommittee Membership</u>
Matthew Burton FCCA CTA MRICS		Chair
Andrew Hawkins MA (Hons)	(to 30/4/24)	Fundraising and Communications
Carl Knightly		Fundraising and Communications
Max Gove MA		Prayer and People
Ann Saunders BA Hons Oxon FCIPD		Prayer and People
Richard Jones FCMA BSc (Hons)	(to 30/4/24)	Finance and Risk
Steve Osei-Mensah ACIB FloD CDir		Finance and Risk
Bill Lowe		Fundraising and Communications
Andrew Maclay MA FCA		Finance and Risk
Clare Tunbridge MBA Beng (Hons)		Prayer and People
Gordon May		Finance and Risk
Stuart Matheson	(from 13/1/24)	Prayer and People

Company Information

Company number: 3437446 Website: www.maf-uk.org
 Date of Incorporation: 16 September 1997
 Registered charity in England and Wales (1064598) and in Scotland (SC039107)
 Registered Office and Principal Address: 1st Floor, Castle House, Castle Hill Avenue, Folkestone CT20 2TQ

Key Management Personnel

Chief Executive	Donovan Palmer
Head of Finance	Alex Finlow FCA MSc
Head of HR (to 30 August 2024)	David Leek MCIPD
Director of People and Culture (from 18 November 2024)	Johnathan Fell
Chief Operating Officer	Mike Fagg
Head of Communications	Vivienne Pattison BA (Hons)
Head of Fundraising and Partnerships	Ali Chambers BA (Hons) GGSM
Head of Data, Information and Systems	Duncan Colyer

Our Advisers

Auditors	Moore Kingston Smith LLP	9 Appold Street, London, EC2A 2AP
Bankers	National Westminster Bank Plc	Europa House, 49 Sandgate Road, Folkestone, CT20 1RU
Solicitors	Edward Connor Solicitors	10 The Point, Market Harborough, LE16 7QU

The Trustees Report and the Strategic Report were approved by the Board and authorised for issue on 15 May 2025.



Matthew Burton (Chairman)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF MISSION AVIATION FELLOWSHIP UK

Opinion

We have audited the financial statements of Mission Aviation Fellowship UK ('the company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 (as amended), regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, the Companies Act 2006 and Section 151 of the Charities Act 2011 and report to you in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, the Charities and Trustee Investment (Scotland) Act 2005 (as amended), regulations 6 & 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due

to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006; and to the charity's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, and in respect of the financial statements, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP

Date 21 May 2025

.....
Andrew Stickland
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

9 Appold Street
London
EC2A 2AP

Mission Aviation Fellowship UK Annual Report & Accounts 2024
Company Number 3437446

Statement of Financial Activities

(incorporating an Income and Expenditure Account)

for the year ended 31 December 2024

		2024			2023		
	Note	Unrestricted funds £ 000	Restricted funds £ 000	Total funds £ 000	Unrestricted funds £ 000	Restricted funds £ 000	Total funds £ 000
Income from:							
Donations and legacies	2a/b	11,886	5,121	17,007	10,160	3,690	13,850
Investments and interest	3	143	-	143	146	-	146
Total		12,029	5,121	17,150	10,306	3,690	13,996
Expenditure on:							
Raising funds		2,842	-	2,842	2,607	-	2,607
Charitable activities		8,496	5,106	13,602	9,437	3,695	13,132
Total	4a/b	11,338	5,106	16,444	12,044	3,695	15,739
Net income / (expenditure) before investment gains	5	691	15	706	(1,738)	(5)	(1,743)
Gains/(losses) on revaluation of investments		61	-	61	84	-	84
Net income / (expenditure) before transfers	5	752	15	767	(1,654)	(5)	(1,659)
Transfers between funds	13a	-	-	-	135	(135)	-
Net movement in funds		752	15	767	(1,519)	(140)	(1,659)
Reconciliation of Funds							
Total funds brought forward	13b	5,922	334	6,256	7,441	474	7,915
Total funds carried forward	13a	6,674	349	7,023	5,922	334	6,256

All of the above results are derived from continuing activities.
All gains and losses recognised in the year are included above.

The notes on pages 26 to 36 form an integral part of these financial statements.

Mission Aviation Fellowship UK Annual Report & Accounts 2024
Company Number 3437446

Balance Sheet

(Statement of Financial Position)

as at 31 December 2024

		2024			2023		
	Note	Unrestricted funds £ 000	Restricted funds £ 000	Total funds £ 000	Unrestricted funds £ 000	Restricted funds £ 000	Total funds £ 000
Fixed Assets							
Tangible Fixed Assets	7	12	-	12	36	-	36
Fixed Asset Investments	8	1,145	-	1,145	1,084	-	1,084
Total		1,157	-	1,157	1,120	-	1,120
Current assets							
Debtors	9	2,315	-	2,315	1,132	-	1,132
Short term deposits		-	-	-	2,000	-	2,000
Cash at bank and in hand		3,956	349	4,305	3,432	334	3,766
Total current assets		6,271	349	6,620	6,564	334	6,898
Liabilities							
Creditors:							
Amounts falling due within one year	10	(690)	-	(690)	(1,703)	-	(1,703)
Net current assets		5,581	349	5,930	4,861	334	5,195
Total assets less current liabilities		6,738	349	7,087	5,981	334	6,315
Creditors:							
Amounts falling due after more than one year							
Provisions	15	(64)	-	(64)	(59)	-	(59)
Total net assets		6,674	349	7,023	5,922	334	6,256
The funds of the charity:							
Base Reserve	13a/b	3,800	-	3,800	3,891	-	3,891
Other designated funds	13a/b	2,874	-	2,874	2,031	-	2,031
Total unrestricted income funds		6,674	-	6,674	5,922	-	5,922
Restricted income funds	14a/b	-	349	349	-	334	334
Total Funds		6,674	349	7,023	5,922	334	6,256

Approved by the Board on 15 May 2025 and signed on its behalf by:



Matthew Burton
Chairman

The notes on pages 26 to 36 form an integral part of these financial statements.

Mission Aviation Fellowship UK Annual Report & Accounts 2024
Company Number 3437446

Cash Flow Statement
for the year ended 31 December 2024

	Note	2024 £ 000	2023 £ 000
Reconciliation of net income / (expenditure) to net cash flow from operating activities			
Net income / (expenditure) for the year		767	(1,659)
Adjustments for:			
Depreciation charges	7	24	37
Investment income and Interest receivable	3	(143)	(146)
Gains on investments	8	(61)	(84)
(Increase) / decrease in debtors	9	(1,183)	311
(Decrease) / increase in creditors	10	(1,013)	504
Increase in provisions	15	5	10
		<u>(1,604)</u>	<u>(1,027)</u>
Net cash (used in) operating activities		<u>(1,604)</u>	<u>(1,027)</u>
Statement of cash flows			
Cash flows from operating activities:			
Net cash (used in) operating activities		(1,604)	(1,027)
Cash flows from investing activities:			
Investment income and Interest receivable	3	143	146
Proceeds from the sale of fixed assets		-	1,050
Purchase of fixed assets	7	-	(25)
Purchase of fixed asset investments		-	(1,024)
		<u>143</u>	<u>147</u>
Net cash provided by / (used in) investing activities		<u>143</u>	<u>147</u>
Change in cash and cash equivalents in the year		(1,461)	(880)
Cash and cash equivalents at the beginning of the year		5,766	6,646
Cash and cash equivalents at the end of the year		<u>4,305</u>	<u>5,766</u>
Analysis of changes in net funds			
	1 January	cash	31 December
	2024	flows	2024
	£ 000	£ 000	£ 000
Short term deposits	2,000	(2,000)	-
Cash at bank and in hand	<u>3,766</u>	<u>539</u>	<u>4,305</u>
	<u>5,766</u>	<u>(1,461)</u>	<u>4,305</u>

The notes on pages 26 to 36 form an integral part of these financial statements.

**Notes to the Financial Statements
for the year ended 31 December 2024**

1 Accounting policies

Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention, with the exception of investments which are included at market value. They are prepared in sterling which is the functional currency of the Charity. Monetary amounts in the accounts are rounded to the nearest thousand.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006, the Charities Act 2011 and Charities Accounts (Scotland) Regulations 2006 as amended by The Charities Accounts (Scotland) Amendment (No 2) Regulations 2014.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. The Trustees and the Senior Leadership Team have reviewed all budgets and expected income and expenditure projections and have concluded that, together with the reserves established to help in such circumstances, there is a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Fund accounting

The charity maintains three types of fund. General unrestricted funds (Base Reserve) are available for use at the discretion of the Trustees in furtherance of the general charitable objectives. Designated unrestricted funds are monies set aside by the Trustees from unrestricted funding for specific purposes. Restricted funds are funds subject to specific conditions imposed by donors.

Income

All income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Legacies are recognised following probate and once there is sufficient evidence that receipt is probable and the amount of the legacy receivable can be measured reliably. Where entitlement to a legacy exists but there is uncertainty as to its receipt or the amount receivable, details are disclosed as a contingent asset until the criteria for income recognition are met.

Government grants

Income from government or other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received, the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all related costs to the category.

The following specific policies apply to categories of expenditure:

Raising funds

Raising funds comprises all services supplied centrally identifiable as wholly or mainly in the support of generating income for this and future periods, and includes a proportion of central overhead, support and governance costs.

Charitable activities

Charitable activities includes all costs associated with our international staff (based overseas), direct (grants) and indirect costs of our overseas operations, and the costs associated with informing and educating our supporters here in the UK about our work, and includes a proportion of central overhead, support and governance costs.

**Notes to the Financial Statements
for the year ended 31 December 2024**

Support Costs

Support Costs include functions such as general management, information technology and human resources, as well as governance costs. They are allocated between the cost of raising funds and charitable activities, as shown in note 4a/b.

Critical accounting estimates and areas of judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Foreign currencies

Foreign currencies have been translated to sterling as follows:

Current assets and liabilities	- rate as at 31 December
Other amounts	- rate at time of transaction

All differences are charged to the SOFA - 2024:£3k, (2023:£1k).

Tangible fixed assets and depreciation

Assets with a useful economic life of more than one year and a value in excess of £2k are capitalised.

Depreciation on assets is calculated as follows:

Equipment and vehicles: charged to write off the expenditure over its expected useful life at 33.33% of the cost per annum.

There is generally expected to be no material residual value when the assets are replaced.

Cash

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of 100 days or less, and bank overdrafts. Deposits with original maturity greater than 100 days from the date of inception are classified within current asset investments.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102. See notes 9 and 10 for the debtor and creditor notes.

Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

Pensions

MAF UK operates a 10% non-contributory defined contribution scheme for its employees. The contributions are paid monthly as they fall due. The expense to activity allocation matches the wage to activity allocation. Pensions costs are treated as unrestricted unless a specific restricted gift was received for that purpose.

Transfers between funds

Transfers between the Base Reserve and other designated funds are as set out in note 13a.

Notes to the Financial Statements
for the year ended 31 December 2024

		Unrestricted		Restricted		2024
		£ 000	£ 000	£ 000	£ 000	£ 000
2a Donations						
Individuals (non legacies)			5,531		1,483	7,014
Churches			429		301	730
Trusts			352		1,552	1,904
Companies			89		1,702	1,791
	<i>Guernsey OADC</i>	-		5		
Governments			-		5	5
Other			31		18	49
Legacies			5,454		60	5,514
			<u>11,886</u>		<u>5,121</u>	<u>17,007</u>
2b						
		Unrestricted		Restricted		2023
		£ 000	£ 000	£ 000	£ 000	£ 000
Individuals (non legacies)			5,354		1,687	7,041
Churches			423		290	713
Trusts			523		787	1,310
Companies			74		910	984
Governments			-		-	-
Other			27		16	43
Legacies			3,759		-	3,759
			<u>10,160</u>		<u>3,690</u>	<u>13,851</u>
3 Investments and interest						
Investment income						-
Interest receivable						143
					2024	<u>143</u>
Investment income						20
Interest receivable						126
					2023	<u>146</u>

**Notes to the Financial Statements
for the year ended 31 December 2024**

	Unrestricted	Restricted	Sub-total	Apportioned	2024
	£ 000	£ 000	£ 000	£ 000	£ 000
4a Expenditure					
Raising funds					
Voluntary income	2,028	-	2,028	281	2,309
Donor acquisition	468	-	468	65	533
	2,496	-	2,496	346	2,842
Charitable activities:					
International Staff	1,105	997	2,102	291	2,393
grants: regular	5,269	-	5,269	729	5,998
restricted funding	-	4,109	4,109	570	4,679
Overseas operations *	5,269	4,109	9,378	1,299	10,677
Information and education	468	-	468	64	532
	6,842	5,106	11,948	1,654	13,602
Support costs	1,959	-	1,959	(1,959)	-
Governance	41	-	41	(41)	-
Total Support Costs	2,000	-	2,000	(2,000)	-
	11,338	5,106	16,444	-	16,444
Overseas operations * grants	5,113				

* Institutional grants totalling £5,113,000 (2023: £6,325,000) were made during the year to MAF International Ltd.

Support costs include:	General management	Financial management	Human Resources	Information technology	Premises	Total
	228	340	453	471	467	1,959

Basis of allocation: Apportioned proportionately across cost headings reflecting cost effort (as above)

4b		Unrestricted	Restricted	Sub-total	Apportioned	2023
		£ 000	£ 000	£ 000	£ 000	£ 000
Raising funds						
	Voluntary income	1,881	-	1,881	237	2,118
	Donor acquisition	434	-	434	55	489
		2,315	-	2,315	292	2,607
Charitable activities:						
	International Staff	1,064	883	1,947	245	2,192
	grants: regular	6,355	-	6,355	801	7,156
	grants: one-off	115	-	115	14	129
	restricted funding	-	2,812	2,812	354	3,166
	Overseas operations	6,470	2,812	9,282	1,169	10,451
	Information and education	432	-	432	57	489
		7,966	3,695	11,661	1,471	13,132
Support costs						
	Governance	1,734	-	1,734	(1,734)	-
		29	-	29	(29)	-
	Total Support costs	1,763	-	1,763	(1,763)	-
		12,044	3,695	15,739	-	15,739
	Overseas operations * grants	6,325				
Support costs include:						
	General management	Financial management	Human Resources	Information technology	Premises	Total
	176	347	374	404	433	1,734

Notes to the Financial Statements
for the year ended 31 December 2024

		2024	2023
	Note	£ 000	£ 000
5 Net income /(Expenditure)			
This is stated after charging:			
Depreciation	7	24	37
Foreign exchange loss	1	1	1
Payments under Operating Leases	11	153	157
Auditor's remuneration			
Audit fee	4a	20	19
Audit disbursements (and vat)	4a	3	4
Other fees paid to auditors (and vat)	4a	2	2
		<u>2</u>	<u>2</u>
6 Trustee and staff remuneration, related party and other transactions			
Staff costs		£ 000	£ 000
Wages and salaries		3,694	3,434
Social security costs		284	259
Other pension costs		394	372
		<u>4,372</u>	<u>4,065</u>
		Number	Number
Average number of employees - UK		69	68
Average number of employees - Overseas		30	33
		<u>99</u>	<u>101</u>
		Number	Number
Employees with total remuneration and benefits in excess of £60,000:			
£60,000 - £70,000		2	5
£70,000 - £80,000		2	-
£80,000 - £90,000		-	1
£100,000 - £110,000		1	-
		<u>£ 000</u>	<u>£ 000</u>
Pension contributions in respect of these employees were		38	41
		<u>£ 000</u>	<u>£ 000</u>
Total remuneration/benefits of key management personnel		603	502

Trustee reimbursed expenditure

The number of trustees who received reimbursement for out-of-pocket travel and subsistence expenses was 4 (2023:3) totalling £1,111 (2023: £903).

The trustees neither received nor waived any emoluments during the year (2023: £NIL).

Related party transactions

Apart from the trustee expenses identified above, there were no other related party transactions.

Notes to the Financial Statements
for the year ended 31 December 2024

				2024	2023
		Vehicles	Equipment	Total	Total
		£ 000	£ 000	£ 000	£ 000
7 Tangible fixed assets					
	Cost				
	As at 01.01.2024	46	391	437	526
	Additions		-	-	25
	Disposals		(33)	(33)	(114)
	As at 31.12.2024	46	358	404	437
	Depreciation				
	As at 01.01.2024	46	355	401	478
	Charge for the year	-	24	24	37
	Eliminated on disposal	-	(33)	(33)	(114)
	As at 31.12.2024	46	346	392	401
	Net Book values				
	As at 31.12.2024	-	12	12	36
	As at 31.12.2023	-	36	36	48

8 Fixed Asset Investments	2024	2023
Cost or valuation	£ 000	£ 000
As at 01.01.2024	1,084	1,026
Additions	-	1,024
Disposals	-	(1,050)
Revaluation	61	84
As at 31.12.2024	1,145	1,084

CCLA Charities Ethical Investment Fund

9 Debtors

Other debtors	12	-
Gift Aid recoverable	147	76
Prepayments	109	92
Accrued income	2,047	964
	2,315	1,132

All debtors are considered financial instruments with the exception of prepayments.

The carrying value of financial assets (in debtors) is:

2,206	1,040
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**Notes to the Financial Statements
for the year ended 31 December 2024**

	2024	2023
	£ 000	£ 000
10 Creditors: amounts falling due within one year		
Trade creditors	487	1,361
Taxation and social security	74	66
* Other creditors	69	222
Accruals and deferred income	60	54
	<u>690</u>	<u>1,703</u>

All creditors are considered financial instruments with the exception of deferred income.

The carrying value of financial liabilities (in creditors) is:

* Other creditors includes: in respect of pension scheme contributions

<u>690</u>	<u>1,703</u>
<u>48</u>	<u>43</u>

11 Operating leases

Operating lease rental payments during the year:

	2024	2023
	£ 000	£ 000
Land and buildings	120	130
Vehicles	33	27
	<u>153</u>	<u>157</u>

At 31 December 2024, the total future minimum lease payments under non-cancellable leases was as follows:

	2024		2023	
	Land and buildings	Other	Land and buildings	Other
	£ 000	£ 000	£ 000	£ 000
Period:				
Within one year	115	23	105	29
Two to five years	371	52	366	65
Over five years	9	-	89	-
	<u>494</u>	<u>75</u>	<u>560</u>	<u>94</u>

**Notes to the Financial Statements
for the year ended 31 December 2024**

12a Analysis of net assets between funds

Fund balances as at 31 December 2024 were represented by:

	Base Reserve £ 000	Designated funds £ 000	Total Unrestricted £ 000	Restricted funds £ 000	Total funds £ 000
Tangible fixed assets	-	12	12	-	12
Fixed asset investments	1,000	145	1,145	-	1,145
Current assets	3,554	2,717	6,271	349	6,620
Current liabilities	(690)	-	(690)	-	(690)
Long term liabilities	(64)	-	(64)	-	(64)
	<u>3,800</u>	<u>2,874</u>	<u>6,674</u>	<u>349</u>	<u>7,023</u>

12b Fund balances as at 31 December 2023 were represented by:

	Base Reserve £ 000	Designated funds £ 000	Total Unrestricted £ 000	Restricted funds £ 000	Total funds £ 000
Tangible fixed assets	-	36	36	-	36
Fixed asset investments	1,000	84	1,084	-	1,084
Current assets	4,653	1,911	6,564	334	6,898
Current liabilities	(1,703)	-	(1,703)	-	(1,703)
Long term liabilities	(59)	-	(59)	-	(59)
	<u>3,891</u>	<u>2,031</u>	<u>5,922</u>	<u>334</u>	<u>6,256</u>

**Notes to the Financial Statements
for the year ended 31 December 2024**

13a Funds		As at 01.01.24	Income	Expenditure	Investment Gains	Transfers in	Transfers out	As at 31.12.24
		£ 000	£ 000	£ 000	£ 000	£ 000	£ 000	£ 000
Base Reserve		3,891	12,029	(11,182)	-	-	(938)	3,800
Designated funds								
Fixed Asset NBV Fund		437	-	-	-		(425)	12
New HQ Fund		-	-	-	-	1,363	-	1,363
Growth and Opportunities Fund		1,310	-	(72)	-	-	-	1,238
National Staff Dev' Fund		200	-	(84)	-	-	-	116
Unrealised Gains Fund		84	-	-	61	-		145
	<i>sub-total</i>	2,031	-	(156)	61	1,363	(425)	2,874
Total unrestricted income funds		5,922	12,029	(11,338)	61	1,363	(1,363)	6,674
Restricted funds	note 14a	334	5,121	(5,106)	-	-	-	349
Total funds		<u>6,256</u>	<u>17,150</u>	<u>(16,444)</u>	<u>61</u>	<u>1,363</u>	<u>(1,363)</u>	<u>7,023</u>

The Base Reserve comprises risk-assessed income stream elements to ensure that the charity can continue operations in the event of adverse or unforeseen situations. The fund level is reviewed by the Board each year, it is set at £3.8m. In 2025 the Board and SLT will seek to fund extra projects to reduce the balance to the target level.

The Fixed Asset NBV Fund represents the net book value of equipment and vehicles used by MAF UK, purchased from unrestricted funds.

The New UK Fund was created from the funds released/transferred from the Fixed Asset Cost Fund (now nbv) to provide funds for a planned new HQ to replace the currently leased offices, also augmented from funds in the Base Reserve above the reserve limit.

The Growth and Opportunities Fund can be drawn upon where operational opportunities appear that were not foreseen in the budget process.

The National Staff Development Fund is used to support the training of pilots and engineers.

The Unrealised Gains Fund represents gains on investments yet to be realised.

13b Funds		As at 01.01.23	Income	Expenditure	Investment Gains	Transfers in	Transfers out	As at 31.12.23
		£ 000	£ 000	£ 000	£ 000	£ 000	£ 000	£ 000
Base Reserve		5,394	10,306	(12,044)	-	570	(335)	3,891
Designated funds								
Fixed Asset Cost Fund		526	-	-	-	25	(114)	437
UK Capacity Fund		310	-	-	-	-	(310)	-
Growth and Opportunities Fund		1,000	-	-	-	310	-	1,310
National Staff Dev' Fund		200	-	-	-	-	-	200
Unrealised Gains Fund		11	-	-	84	-	(11)	84
	<i>sub-total</i>	2,047	-	-	84	335	(435)	2,031
Total unrestricted income funds		7,441	10,306	(12,044)	84	905	(770)	5,922
Restricted funds	note 14b	474	3,690	(3,695)	-	-	(135)	334
Total funds		<u>7,915</u>	<u>13,996</u>	<u>(15,739)</u>	<u>84</u>	<u>905</u>	<u>(905)</u>	<u>6,256</u>

Notes to the Financial Statements
for the year ended 31 December 2024

14a Restricted funds

Restricted income arises where a donor has imposed a restriction as to the use of the gift.

The table below summarises, by major category of restriction, the opening balance, income, expenditure and closing balance for each restricted fund.

	As at 01.01.24	Income	Expenditure	Transfers in	Transfers out	As at 31.12.24
Fund restriction:	£ 000	£ 000	£ 000	£ 000	£ 000	£ 000
MAF International aircraft projects	-	2,671	(2,671)	-	-	-
MAF International PNG Future Footprint	-	112	(112)	-	-	-
MAF International Fuel	-	300	(300)	-	-	-
MAF International non-aircraft projects	-	814	(814)	-	-	-
MAF International staff	-	84	(84)	-	-	-
	-	3,981	(3,981)	-	-	-
MAF Australia	-	38	(38)	-	-	-
MAF Canada	-	51	(51)	-	-	-
MAF Netherlands	-	12	(12)	-	-	-
MAF New Zealand	-	3	(3)	-	-	-
MAF South Africa	-	2	(2)	-	-	-
MAF USA	-	22	(22)	-	-	-
	-	128	(128)	-	-	-
	-	4,109	(4,109)	-	-	-
Stuart King Memorial Fund	329	11	-	-	-	340
MAF UK International Staff	5	1,001	(997)	-	-	9
	334	5,121	(5,106)	-	-	349

14b

	As at 01.01.23	Income	Expenditure	Transfers in	Transfers out	As at 31.12.23
Fund restriction:	£ 000	£ 000	£ 000	£ 000	£ 000	£ 000
MAF International aircraft projects	-	1,127	(1,127)	-	-	-
MAF International PNG Future Footprint	-	501	(501)	-	-	-
MAF International Fuel	-	67	(67)	-	-	-
MAF International non-aircraft projects	-	873	(873)	-	-	-
MAF International staff	-	124	(124)	-	-	-
	-	2,692	(2,692)	-	-	-
MAF Australia	-	36	(36)	-	-	-
MAF Canada	-	54	(54)	-	-	-
MAF Netherlands	-	1	(1)	-	-	-
MAF New Zealand	-	1	(1)	-	-	-
MAF South Africa	-	7	(7)	-	-	-
MAF USA	-	21	(21)	-	-	-
	-	120	(120)	-	-	-
	-	2,812	(2,812)	-	-	-
Stuart King Memorial Fund	464	-	-	-	(135)	329
MAF UK International Staff	10	878	(883)	-	-	5
	474	3,690	(3,695)	-	(135)	334

**Notes to the Financial Statements
for the year ended 31 December 2024**

15a Provisions

	Brought forward	Utilised	Provided	Total
	£ 000	£ 000	£ 000	£ 000
Leasehold dilapidations	59	-	5	64
	<u>59</u>	<u>-</u>	<u>5</u>	<u>64</u>

15b Provisions

	Brought forward	Utilised	Provided	Total
	£ 000	£ 000	£ 000	£ 000
Leasehold dilapidations	49	-	10	59
	<u>49</u>	<u>-</u>	<u>10</u>	<u>59</u>