



Mission Aviation Fellowship UK  
(MAF UK)

*A company limited by guarantee, not having share capital*

Annual Report and Financial Statements  
for the year ended 31 December 2023

England and Wales Registered Charity Number: 1064598

Scottish Charity Number: SC039107

Company Number: 3437446

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## Message from the Chair of Trustees

See, I am doing a new thing! Now it springs up; do you not perceive it? Isaiah 43:19

2023 was, for us, a year of new beginnings. We give thanks that Donovan Palmer, the former CEO of Mercy Ships and UK National Director of YWAM, joined MAF UK as Chief Executive at a time when we are seeking to grow in order to fulfil our vision to see isolated people changed by the love of Christ.

Although we are living through a time of political and financial uncertainty, the need to increase prayer, financial support and the recruitment of staff is greater than ever. We look forward to the MAF UK team flourishing under Donovan's leadership and helping to meet the ever growing needs across the world.

With the help of the Lord we are ready to face the challenges which lie ahead. As the UK faced the biggest downturn in legacy funding in recent history, 2023 saw us begin a far-reaching review of the way we operate as a mission and seek to raise the funds necessary to serve in some of the world's remotest regions.

All this occurred in the context of the increasing cost of living in the UK, the continuing war in Ukraine and the horrors of another conflict, this time in the Middle East.

Having, in the words of Donovan, placed our 78 year old organisation in a 'start up' entrepreneurial mode, we have begun to see some encouraging progress. We have geared up to innovate in facing the physical, spiritual and financial 'challenges' preventing us from raising vital support for the vulnerable communities who desperately need the necessities we take for granted.

Our 2023 Trustees' Report shows that there remains much for which to thank God. Our planes enabled the lost and lonely to experience His light, with our pilots, personnel and partners directly helping lives to be changed and communities transformed as a result of MAF flights.

By way of example; thanks to our selfless volunteers, supporters and staff, we enabled educational activities in Arnhem Land (Australia), carried medical cargo to remote areas in Chad, assisted Bible translation in Guinea, brought clean water to needy places in Kenya, provided access to healthcare in some of Liberia's remotest regions, helped combat the effects of Cyclone Freddie in Madagascar, met the needs of vulnerable people in Papua New Guinea (PNG), and fed refugees in South Sudan.

As ever, we are extremely grateful to the Lord for keeping MAF's planes and personnel around the world safe. In particular, we are thankful for His provision of:

- £14m of overall income (including £3.8m of legacy income)
- Support for staff and their families serving overseas

We trust that, in the Operational Impact section below, you'll be inspired as you read some of the stories of the work made possible by God's unfailing goodness and your sacrificial gifts and prayers. The stories provide a brief snapshot of how some of the world's poorest and most embattled people were able to experience His help, hope and healing during 2023.

We are so grateful to all those who, by wrestling in prayer for us, enabled us to continue fighting the good fight against death, danger, drought, and deprivation – keeping our planes airborne despite the very considerable economic headwinds of 2023.

I offer a personal message of warm thanks to all those who supported us in 2023.

Matthew Burton

Chairman

## Message from the Chief Executive

Years ago, in my teens, I was deeply inspired by MAF's story in South America. The commitment of MAF staff in combining faith with professionalism to operate aircraft in some of the most difficult to reach places in the world is a unique and extraordinary legacy that has stood the test of time.

Joining MAF UK as Chief Executive, I'm increasingly aware of how we stand on the shoulders of spiritual giants such as Stuart King, Jack Hemmings, Betty Green and Nate Saint. Giants who emerged from the destruction of World War II seeking to glorify God by using aviation and technology to bring practical help, spiritual hope and physical healing to remote and isolated areas.

Today, at a time when the need for our light aircraft is as great as ever, world leaders have warned that, without concerted action to reach the most vulnerable and isolated communities, the 2030 global poverty goals won't be met.

Now, as the year comes to an end and we look towards 2024, I continue – with God's help and the generous and heartfelt support of our tremendous team of volunteers, financial supporters, prayer partners and personnel – to lead MAF into a future where we can play our part in meeting these goals and be at the heart of this worldwide response to a broken planet.

Apart from improving and enhancing our Folkestone office for new ways of working, we have already spent time identifying and establishing a set of cultural norms that will effectively position the charity for the next chapter of our history and better define how best we can work together.

At a time when we've been experiencing a significant hold up in the processing of legacy income alongside a declining number of regular givers, our goal has been to hit 'net zero', where the number of new donors equals the number that we lose every year. I therefore give thanks that this has been achieved.

I am extremely aware that, although it's the aircraft and staff in our overseas programmes that physically meet the needs of countless vulnerable, dispossessed, disadvantaged and despairing people, you are the foundation on which our work is built.

It is your support that has enabled us – despite the challenges mentioned in this Report – to continue reaping a golden harvest of good news among men, women and children in low-income countries worldwide, and for inspiring us to serve them.

I look forward to the exciting New Year ahead of us as we seek to implement ambitious new plans for growth so we can best serve the world's most isolated people, so please be assured that we will continue to meet your expectations for MAF as we seek to change the world one flight at a time.

Donovan Palmer

Chief Executive

## Report of the Trustees for the year ended 31 December 2023

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees, who are also Directors of Mission Aviation Fellowship UK (MAF UK) for the purposes of the Companies Act, have pleasure in presenting the Report and Accounts for the year ended 31 December 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 (as amended), regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended), the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, October 2019).

### Public benefit

The Trustees confirm that they have had regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. As illustrated in this Trustees' Report, MAF UK supports the worldwide work of MAF, which aims to reach people living in some of the most isolated parts of the world.

In many countries, insecurity can render road travel highly dangerous. MAF's fleet of light aircraft enables access to remote communities, connecting those in need with those that can help. Even in places where it is safe to travel, there may be no roads or, if roads do exist, they can become impassable for months at a time due to natural disasters, adverse weather conditions and conflict.

### Operational impact

Except where stated otherwise, the references to "MAF" represent MAF's worldwide operations<sup>1</sup>.

MAF's mission is to see isolated people changed by the love of Jesus as our overseas personnel use aviation and technology to bring help, hope and healing to some of the remotest places on earth. We swiftly, safely and efficiently fly people and organisations to communities that are hard to reach or are cut off from the outside world due to geographical barriers, natural disasters, war or conflict.

Despite the financial challenges we experienced in 2023, globally MAF pilots flew to over 1,000 remote locations, enabling humanitarian aid and relief organisations, churches and individuals to care for thousands of vulnerable people in 24 low-income countries throughout Africa, South and Central America and the Asia-Pacific region.

The following are examples of just some of the activities carried out by MAF programmes in Arnhem Land, Chad, Guinea, Kenya, Liberia, Madagascar, Papua New Guinea (PNG), South Sudan, Tanzania, Timor-Leste and Uganda. The stories give a flavour of the flights that took place in 2023 – showing how MAF continued to bring help, hope and healing to those living in some of the world's poorest, remotest and most vulnerable areas. The miracles you'll read about below, begin with you.

- Rescuing people from domestic violence and enabling education in Arnhem Land

In Arnhem Land, whose tiny population of 16,000 is geographically spread out, senior students at Laynhapuy Homelands School are making inspirational progress in class, thanks to MAF flights. According to one Year 12 student from Gurrumuru – who hopes to be an MAF pilot one day – 'I love flying with MAF every week and, during the flights, love talking to the pilots, seeing all the views from the plane, and getting to know different

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<sup>1</sup> MAF's worldwide operations include activities managed by MAF International (see page 16), MAF Canada and MAF USA (and their affiliates).

students from each Homeland.' The flights enable students and teachers to reach Laynhapuy from the many distant Homelands and help young people to remain close to their land, culture and family.

Our flights also enabled women and children to reach Miyalk Domestic and Family Violence Shelter safely. The life-saving refuge enables indigenous communities to support women who've had to flee from violent and abusive partners and need to live as close to family and cultural connections as they can, but far from danger. According to Miyalk's Manager, 'MAF is always willing to help, always very quick to respond because they understand it's an emergency. MAF's support means that we are able to get people out of the community and get them back to safety.'

- Carrying Christians and medical cargo to remote areas in Chad

In Chad, where there is no effective way to reach isolated areas without our aircraft, Pilot Eivind Lintjorn flew a Dutch missionary from Maroua to N'Djamena. The grateful passenger has flown with us since 2019, and commented afterwards, 'We are very thankful for the ministry of MAF as it has helped us in the work we do. The MAF flights not only help cut short our trips but help us to be more profitable for believers both in Chad and Cameroon.'

Another MAF flight saw Pilot Becki Dillingham deliver 220kg of medicine to a hospital in Bardai. The aircraft also carried two personnel from BMS, an organisation providing healthcare, relief and community development in the area. The five-hour flight, which reduced their trip across the Sahara Desert by five days, would not only have been gruelling but, according to Becki, 'would have exposed the passengers to danger due to the presence of bandits known to rob and harm travellers.' Without Becki's flight, the drugs meant for the hospital would probably have perished due to the Sahara's blistering heat.

- Assisting evangelisation, Bible translation and malaria prevention in Guinea

In Guinea, where about 90% of the roads remain unpaved, we helped a medical team from Mission Partners for Christ to reach an otherwise inaccessible part of the country. Thanks to our flight, 2,380 patients were treated, with 15 people 'opening their hearts to Jesus during the weeklong outreach.' The medics treated patients, prayed for the sick, shared the Gospel and distributed 84 solar audio Bibles so people could hear God's Word in their own language. Within two months of the outreach, the unreached people group had formed its own church, with 24 people gathering regularly to worship Jesus.

We also flew a team from Catholic Relief Services to Kankan to oversee a malaria prevention and awareness project that provided women and children with mosquito nets and enabled a team from Pioneer Bible Translators to join the celebrations marking the arrival of the Toma language Bible. One of the translators, who said he'd had the privilege of flying with MAF in eastern Africa, western Africa and PNG, added, 'Every time, the pilots have been top-notch, professional, and dedicated to helping us reach our goals.'

- Bringing the Gospel and clean water to Kenya

In Kenya, which hadn't had a proper rainy season for six consecutive years, and where 95% of water sources in the north had dried up, many people had no choice but to drink dirty water, causing them to contract cholera and diarrhoea. Fortunately, thanks to our flights, organisations such as Food for the Hungry and Concern Worldwide were able to provide food and help communities to restore boreholes so they could extract fresh, clean water from underground. The 2-hour flights from Nairobi to areas like Marsabit and Turkana saved NGO staff an exhausting 12-hour road journey through areas where those still grazing their livestock tended to fight over the tiny patches of grassland that remained, making travel dangerous.

We also partnered with Christ is the Answer Ministries to bring a team of doctors, vets and missionaries to drought-stricken Olturot, reducing an 11-hour road trip to less than 2 hours. The extra time – staff said – made all the difference, enabling the medics to examine 2,957 patients, the vets to treat about 17,520 animals, and the missionaries to share their faith with as many people as possible. They also showed the

*Jesus* film to some 1,520 villagers, with more than 800 'finding solace and hope in Christ'. Thanking us for making the week-long outreach possible, one of the villagers expressed their 'gratitude to the mission for providing us with complimentary medical and veterinary services combined with evangelism.'

- Providing Liberia's remotest regions with healthcare

In Liberia, a country that's been plagued by civil war and Ebola, and which is beset by poor roads, we assisted Partners in Health (PIH) to transport patients and samples from isolated rural areas like Harper to the capital Monrovia, enabling swift access to patients' test results and timely treatment. The organisation, which works closely with Liberia's Ministry of Health, trains local medical students and delivers staff, medicines and quality healthcare to some of the country's remotest regions. In saving PIH a one-week road journey during the rainy season, MAF's one-hour flights prevented test results and treatment from being delayed and ensured that fragile medical equipment wasn't damaged. Apart from transporting specimens three times a week to Monrovia for testing, we flew about 750kg of life-saving medical cargo to Harper each month.

Two other medical flights, this time to remote Greenville, carried a total of 15 people and 743kg of freight. The head of the medical team making the journey with MAF from Monrovia later said, 'I appreciate MAF being able to fly us. Travelling by road to Greenville would have taken at least 12 hours. We could never bring our team there or our equipment if it wasn't for MAF.' Apart from the doctors, nurses and a dentist from Duluth Gospel Tabernacle in Minnesota, our plane's cargo included 3,000 prescription glasses and the equipment necessary to test the villagers' eyes.

- Combatting the effects of Cyclone Freddy, polio and helping UNICEF in Madagascar

Three days before Cyclone Freddy made landfall on 21 February 2023, we flew seven members of the Medair emergency response team to Mananjary in order to prepare the locals for the cyclone's onslaught. The team provided food, temporary accommodation and emergency shelters for those whose homes were at risk. When the cyclone eventually struck, staff from Medair and MSF flew with us to inspect the damage, which destroyed many of the rice fields and killed much of the livestock in the southern part of the island, and to provide medical care to those suffering from acute malnutrition.

As well as assisting UNICEF and Madagascar's Ministry of Health by transporting 7,570kg of polio vaccines to 23 remote locations as part of a campaign to stop the disease from spreading to the farthest corners of the island, we also flew a consultant radiologist and a Bible translator to Mandritsara. According to Debbie, the Bible translator, 'It's quite isolated, you know. If you're ever in trouble there or need to fly back to the capital urgently, MAF just comes and helps.' The last time Debbie needed to reach Mandritsara and went by road, it took 50 hours due to the terrible weather conditions and a couple of vehicle breakdowns – our trouble-free flight making all the difference.

- Helping vulnerable youngsters and female prisoners in Papua New Guinea

In Papua New Guinea (PNG), when children were displaced by tribal violence, an MAF-supported orphanage provided a loving refuge for defenceless youngsters unable to attend school or find enough to eat. Bible Faith Outreach, which teaches the young people to read and write so they can eventually attend public school, received help from MAF personnel Linda Andresen, Andrea Rominger and Nellicia Van Saane who provided nutritious food for the children and helped with the administration, finances and teaching. The Director, who originally worked in our flight operations department and enjoys her strong links with us, commented, 'I enjoy seeing MAF staff. I love them like my own soul because they really help me with this work. Otherwise, I couldn't do it.'

According to Rotarians Against Malaria, 70% of deaths in PNG are caused by malaria, with MAF flying to Lapalama to help the organisation combat this by delivering 20,100 mosquito nets to remote rural

communities across the Enga, Simbu and Southern Highland Province regions. Another malaria-related flight saw Pilot Bridget Ingham airlift a young girl who'd been suffering from fever, vomiting and weakness for weeks. The 30-minute plane ride from Malaumanda to Kompiam District Hospital saved 'Esther' and her family days of trekking through the bush to access medical care. According to the Residential Medical Officer at Kompiam, 'She arrived at the hospital barely conscious. We diagnosed "Esther" with malaria and started prompt IV treatment as well as IV fluids.' Fortunately, thanks to our speedy response and flight, the patient responded well to the antimalarial treatment.

MAF staff helped PNG's people in other ways, too, with Harriette Knigge and Helen Symmonds – the spouses of two MAF pilots – encouraging female prisoners at Boram Correctional Service in Wewak. The two women led a trauma healing course, taught conflict management, and brought Jesus' light into a very dark place. 'Since I've come to prison,' one participant explained, 'I found freedom. Before, I just found myself in a lot of trouble. But since I've been taken out of that situation, I've found freedom.' Helen, who said it was a real privilege serving there, pointed out that 'they are all women who have made mistakes but are hungry to hear the Word of God. They really want to grow in their relationship with God.'

- Feeding refugees and providing medical oxygen in South Sudan

In South Sudan, where more than 190,000 people fled from conflict in neighbouring Sudan, Pilot Andy Macdonald flew boxes of medicine and food, which was rich in calories and protein, to malnourished children living in Renk's camps. Our planes also evacuated scores of refugees to Juba and Malakal when the onset of the rainy season flooded the transit camp and made nearby roads impassable. Cordaid's Country Director for South Sudan thanked us, saying, 'Yesterday, we saw first-hand your mission of flying for life and really appreciate it. You are contributing to this response, and that cannot be underestimated.'

Thanks to our partnership with Amref Health Africa, hospitals across South Sudan were able to receive a consistent supply of oxygen – our personnel loading pairs of 130kg medical oxygen cylinders onto our aircraft. Each huge white canister helped save the lives of young, vulnerable and elderly patients suffering from pneumonia, childbirth complications and traumatic injuries caused by road accidents. Pilot Jonathan Pound reported that, 'The first time I dropped off the supply at Malakal, they told me it couldn't have come at a better time. They had an outbreak of cholera and were desperate for oxygen to treat the patients.'

Sunshine is a plentiful resource in South Sudan, making it a year-round solution for generating power. Many schools, clinics, hospitals and mission stations would be in the dark if it wasn't for solar technology. In 2023 MAF flew more than 5 metric tons of solar powered equipment including solar panels, batteries, inverters, a solar powered vaccine fridge, water pumps and gospel radios.

- Providing stress-free flights for mobile clinics in Tanzania

In Tanzania, where there's a dangerously inadequate network of dirt-track roads, a stress-free 10-minute flight from Malambo to Olemilei enabled 84 women and children to benefit from their very first mobile medical clinic, once our aircraft had landed on a demanding mountain airstrip 6,000 feet above sea level. The visiting medical team provided screenings, diagnoses, medical treatments, vaccinations and counselling. According to Pilot Peter Griffin, 'Despite the challenging airstrip, it was a really satisfying day. Bringing healthcare closer to the community had a positive impact, which was more significant than the obstacles we encountered.'

Another MAF flight saw Peter Griffin fly a team of three trainee doctors and three nurses from Kilimatinde Hospital to Dabia and Mahaka. The two remote areas benefitted greatly from a day-long medical clinic as the medics monitored and weighed any women who were pregnant, providing them with folic acid supplements to help their babies' development and anti-malarial drugs to protect them from infection. They also



vaccinated their children against polio, measles, tetanus, diphtheria, whooping cough and TB. Thanks to MAF, the mobile clinic enabled 300 patients to receive essential healthcare, sparing many of the women a full-day's walk with youngsters strapped on their backs and the scorching sun blazing down on them.

- Saving lives and promoting health in Timor-Leste

In Timor-Leste, where two-thirds of the population is cut off from the outside world due to mountainous terrain and dilapidated roads, our air ambulance service saved the life of Bernadette – a 34-year-old mother who needed urgent medical assistance after giving birth. Because the journey from Atauro Island to Guido Valadres National Hospital in Dili meant a choppy 3-hour ferry crossing, our 15-minute flight to the mainland was the only way she could safely access specialised help. MAF personnel later visited Bernadette in hospital, bringing food, drink and a phone voucher so she could contact her family. Later, her husband thanked us for flying her to hospital, saying, 'I'm incredibly grateful to MAF for transferring my wife and our baby from Atauro to Dili. MAF did amazing work and saved my wife's life when she was in a serious condition.'

We also flew World Bank officials so they could explore opportunities to build three new municipal hospitals in Ermera, Viqueque, and Lautém in order to improve healthcare in hard-to-access areas. According to the World Bank Senior Operations Officer for the health sector, 'Timor-Leste has a high number of children and babies dying because of poor nutrition. Mothers are not receiving good care. The kids are not getting the immunisation, or they get sick. There are a lot of health problems.' The official, who thanked us for helping her to make the field project visit from the capital Dili to Viqueque in the south to see the municipality administrator and the health directors, added, 'We were happy to use MAF's service, of course, and we will use it again. It took only 40 minutes versus a 6-hour drive.'

- Collecting artificial limbs and feeding schoolchildren in Uganda

In Uganda great progress has been made in reducing poverty but pockets of need still remain. We flew Scovia, a double amputee, to St James' Orthopaedic and Surgical Centre in Jinja so she could collect the prosthetic limbs specially made for her. The flight saved Scovia – who lost her limbs after she contracted malaria when she was only 15 months old – a two-day round trip over long and bumpy roads. According to her mother Jane, 'Scovia is an active girl who loves playing football with her friends. Artificial limbs are a miracle – we never dreamed that she would walk. I am so happy now because MAF has helped me walk with my child. She is very happy and she can't wait to get back to school. She loves to learn. Her new legs will change our lives forever.'

Our aircraft also enabled more than 400 children at Ngongosowon Primary School in Amudat – one of Uganda's remotest districts – to receive food and an education in an area where providing this had, due to a number of failed rainy seasons, become an increasing challenge. MAF's partnership with the World Food Programme and NGO partner, ZOA, transformed a dangerous one-day road journey from Kampala to Amudat – where frequent exchanges of gunfire caused by frantic attempts at cattle rustling made access to food even harder – to a peaceful one hour's flight.

All these and many other projects were only possible because of the faithful support of our individual supporters, churches and grants from governments and institutions. These included:

- AFD Software – The Postcode People – a special gift marking 40 years in successful business
- Eden Automotive Investments
- John Scott Works Ltd
- The Souter Charitable Trust
- The Misses Robinson Charitable Trust

Specifically, our objectives and outcomes in 2023 were to:

- Attract, prepare and train new staff to serve overseas.

In 2023 we attended five Christian festivals and two other events directly promoting the recruitment needs of MAF. Additionally, we hosted two information events about our training schemes, one in-person recruitment event and two online recruitment events. Through these activities we had at least 200 direct conversations about overseas service.

Our training schemes remain a key element in providing consistent and sustainable staffing for our overseas work. This year we selected another pilot to commence study in 2024 bringing the number of trainee pilots to three. Unfortunately, despite repeated advertising we failed to add additional engineering trainees to our existing five studying and preparing for service.

- Establish a mechanism for developing national staff in programmes as well as enabling those individuals coming from countries without an MAF presence to serve in MAF programmes.

Following discussions with colleagues in MAF International<sup>2</sup>, it was felt that this very important initiative was best led by them.

- Grow the number of donors across all fundraising strands to fund core programme costs and meet the capital expansion plans in PNG and other programmes.

The focus of the Philanthropy and Partnerships team has been to push into more secular spaces to attract more donors. Attendance at aviation industry events, hosting a Golf Day and running 'Plane Talk' events has broadened the audience base and resulted in several new contacts. The ambitious target of £5 million for the capital campaign, along with the requirements to fundraise for on-going MAF International needs means that the growth plans for new donors will remain a focus for the forthcoming year, but a good foundation has been laid with a positive increase in new donors being acquired through events, online marketing and magazine inserts.

- Embrace a culture of testing and innovation to facilitate increased engagement with a wider, more diverse supporter base.

We initiated an extensive research project with the aim of investigating the factors, perspectives, and interests of potential audiences open to the idea of supporting MAF. Using the findings from this research, we implemented a comprehensive programme to test various messages and campaigns, with the objective of increasing support and prayers from diverse generations. The testing phase encompassed both new and existing digital channels, complemented by a revitalised focus on historically successful offline channels, such as magazine inserts. Consequently, there has been a notable increase in the acquisition of new donors. Additionally, we have been actively exploring and testing innovative methods for receiving donations, employing technology aligned with the lifestyle preferences of our supporters. Some of these platforms are slated for broader implementation during 2024.

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<sup>2</sup> MAF International is the operational arm of the MAF International Family (see page 16)

## The MAF team in the UK

### MAF In the Community in England and Wales and Northern Ireland

2023 saw a 20% growth in church and other group meetings. We attended Big Church Festival, Creation Fest and New Wine with our display aircraft, continued our Church Partnership programme, and engaged with local schools and churches. One event, in Lymington, Hampshire, saw our plane positioned outside a high street church during a particularly busy market day! We held our first in-person Volunteers Conference in Birmingham for four years, followed it with an online conference for those unable to attend in person, and finished our restructuring of the MIC team to meet an increase in volunteers, meetings and partnerships resulting from our Church Engagement Strategy in 2024.

Volunteer Numbers	2023	2022
Regional Co-ordinators England and Wales	7	6
Scotland	2	3
Northern Ireland	0	1
Area Reps/Speakers England and Wales	61	62
Scotland	28	28
Northern Ireland	8	10
Church Reps England and Wales	218	266
Scotland	28	29
Northern Ireland	46	60
Prayer Group Leaders England and Wales	11	16
Scotland	16	10
Northern Ireland	4	6

### MAF in Scotland

2023 saw the team delivering 17% more activity than in 2022, with a total of 149 engagements involving churches, groups and various events, a strong presence at the Magnitude Youth Festival and Refuel Festival in the summer, and in-depth engagement with 9 churches through our Church Partnership scheme – 4 of them beginning in 2023. We also recruited 225 young people to the MAF Youth journey (we had 46 in 2022) and saw an 8% increase in the number of people connecting with MAF's Discovery Air Pass initiative.

### MAF Youth

In 2023, the MAF Youth team attended Limitless and Dreaming the Impossible – two key Christian summer events – and continued to engage well with young people through a variety of youth groups. Many young people signed up to receive MAF Youth's magazine, which continued to reach a large audience; with positive engagement resulting from various prayer response activities and competitions. We continued to engage with younger children through our Schools Partnership program in 13 participating Primary Schools.

### International staff

This year we sent out two new families to serve in Uganda and Arnhem Land. After considering those families who finished their terms with us, this brings the total number of staff supported by MAF UK to 24, who with their families, serve in seven overseas programmes. We also continued to assist several more 'linked staff', sent by other MAF groups but with connections to the UK, helping them with support raising, administration and pastoral care. An additional 5 new families are expected to join the programmes in 2024.

## Training Schemes

Our Engineering Training and Future Pilot Programmes have continued to grow bringing high calibre young people into service. This year two new trainee pilots joined, and three trainee engineers commenced studies in Scotland. Our first trainee pilot is coming to the end of his studies and will head overseas in 2024 and our existing engineer trainees are continuing in practical and theoretical assignments.

## Conclusion for 2023

2023 saw us rise to the challenge of engaging a new generation of donors in an economically challenging season. We highlighted our work and its impact in strong communications delivered digitally, in print, at church presentations and event. We worked hard to ensure the number of new donors who joined us this year, exceeded the number lost. This has enabled us to serve a greater number of remote and isolated people overseas.

In 2023 God blessed us with £14m of income and we give thanks for every enquiry, prayer, gift and hour of time given by our volunteers and team throughout the year.

## Future plans

Many people across the world continue to live in need, cut off from the essentials of life due to terrain, formidable geographical barriers, civil war or political unrest. The need for MAF's services in many countries is as great as ever. We will continue to look for opportunities to share God's love in practical ways with the poorest and most isolated people.

We are committed to continue developing our communications and raising our profile so that we are recognised and known throughout the UK for our work overseas. We will do this by delivering an impactful presence at events and through creative use of media and online channels. Doing so will help grow our fundraising and recruitment activities so that increasing numbers of isolated people will have vital needs met and their lives physically and spiritually transformed in Jesus' name. We are privileged to do this by working closely with other organisations who share our values and understand the importance of working in the most isolated parts of the world – and the mission to ensure that no one should be left behind.

We are extremely grateful for the generous support we receive. We will continue to review our processes and practices to ensure that the funds available for overseas work are maximised.

During 2024 we aim to help meet the challenges faced by our programmes across the world by:

- Pioneer a new programme focused on teenagers and young adults to bolster our talent pipeline of quality managers, innovative technologists, aviation support specialists and pilots.
- Host a series events centred on a national tour of our newest plane which is on its way to Papua New Guinea.
- Complete a £5m capital appeal to support our fleet of the future development programme focused on Papua New Guinea.
- Develop a digital-by-design donor experience to further our growth in our donor base and achieve our donation targets for 2024.
- Invest in our people and optimise our operations to control costs and increase efficiencies in our operations.

## Strategic Report

## Financial Review

Five-year history	2019	2020	2021	2022	2023
Income and expenditure £000					
Income					
Unrestricted gifts >=£20,000	298	212	459	778	225
Unrestricted donations	5,947	6,767	6,170	5,722	6,176
Legacies	2,823	2,912	4,105	4,889	3,759
Investment income	54	17	12	60	146
International staff support	893	891	902	857	877
Other restricted income:					
Aircraft	-	-	500	1,251	1,127
Fuel	20	10	8	537	71
Juba hangar	-	-	142	-	-
Flying to benefit children	-	-	99	3	-
South Sudan	241	186	206	253	274
Liberia hangar	351	-	-	-	-
PNG Future Footprint project	-	-	-	585	501
Stuart King Memorial Fund	-	308	65	2	-
Other	1,057	1,348	1,119	1,034	840
Total income	11,684	12,651	13,787	15,971	13,996
Expenditure					
Cost of generating voluntary income	2,389	2,115	2,124	2,161	2,607
Charitable activities	11,120	10,149	10,474	14,961	13,132
Total expenditure	13,509	12,264	12,598	17,122	15,739
Net incoming / (outgoing) resources	(1,825)	387	1,189	(1,151)	(1,743)

Page 24 sets out the Statement of Financial Activities for MAF UK for the year. The total income for the year was £14m (2022: £16m).

The principal source of funding was through voluntary donations providing some 99% (2022: 99%) of total income. Of this, legacy income amounted to 27% (2022: 31%).

As shown in note 2, donation income from the various donor groupings was by and large comparable. The restricted aircraft gifts were from an individual last year and a company this year.

The benefits of tax-efficient giving were again increased through the securing of a further 1,278 Gift Aid Declarations during 2023 (2022: 1,093). Tax claimed on 2023 gifts amounted to £898,763 (2022: £1,185,208).

Charitable activities include the costs of our overseas staff, unrestricted grants made and restricted funds for flying operations.

During the year, the sum of £1,947,000 (note 4) was paid in staff support (note 6) from the UK serving overseas (2022: £1,735,000).

In addition, unrestricted grants of £6,325,000 (note 4) and restricted income of £3,695,000 (note 13a) totalling £10,020,000 (2022: £12,224,000\*) were passed to sister MAF groups worldwide, primarily to assist in the provision of mission aviation (\*2022: unrestricted grants of £7,063,000 and restricted income of £5,161,000).

The assets and liabilities of MAF UK are set out in the Balance Sheet (page 25). All of the assets were used directly in the charitable purpose or in a support capacity.

'Financial Instruments' are those assets and liabilities of a charity that can be impacted by a third party (e.g. bank deposits, investments, overdrafts, loans, trade creditors etc.). At the Balance Sheet date, financial instruments included bank deposits and trade creditors. Trade creditors are paid within 30 days unless the supplier's payment terms are less favourable.

Investment income was £146k (2022: £60k), reflecting interest rates starting to rise.

#### Investment Powers and Policy

The investment powers of the Trustees are as set out in the Articles. Any sums not immediately needed have historically been invested in interest-earning accounts. It is the Trustees aim to ensure that funds are applied as quickly as possible, while also maintaining a suitable risk-based cash reserve to address the risks identified in the risk management process (see Risk Management section). However, given the very low, and below inflation, interest rates, the Board have placed £1m of the funds in the CCLA<sup>3</sup> COIF Charities Ethical Investment Fund. All income is automatically reinvested.

#### Reserves Policy

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. The Trustees have concluded that, together with the reserves established to help in such circumstances, there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity, therefore, continues to adopt the going concern basis in preparing its financial statements.

It is the Board's policy to reserve sufficient funds to ensure the ongoing operations of MAF UK. The reserves include a risk-assessed Base Reserve; during the year the risk elements were reviewed, and the Board decided that the combined fund should have a target level of £3.8m. Additionally, other designated funds may be created by the Board to help ensure MAF UK's effectiveness. As a regular part of the Board's work, all risks and reserves were reviewed, and any recommended changes have been implemented. Details of all the designated funds are set out in note 13a.

At the year-end, all the reserves were at or above the minimum policy-level (see note 13a).

The Base Reserve year-end balance of £3.891m was marginally above the revised target of £3.8m. The Board and SLT will look for ministry opportunities during 2024 to apply the extra funds received in 2023.

The Fixed Asset Cost fund year-end balance was £437k representing the original cost of all fixed assets. When these reach the end of their useful life, they can be replaced using the cash element of this fund.

The Board decided to merge the UK Capacity Fund (£310k) and the Future Application Fund (£1m) and rename the combined Fund the Growth and Opportunities Fund that can be drawn upon in future years where operational opportunities appear that were not foreseen in the budget process.

The National Staff Development Fund has been repurposed to support the Stuart King Memorial Fund (see below).

The Stuart King Memorial Fund is a training fund and represents unspent donations raised in memory of Stuart King who sadly passed in 2020. The fund will be used to enable training and further training of essential staff over the coming years. At the year-end, the fund amounted to £329k (note 14a).

The International Staff restricted funds represent unspent donations that support our staff families overseas. It is expected that the funds will be used during the staff service period. At the year-end, such funds amounted to £5k.

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<sup>3</sup> [Home | CCLA](#)

### Principal Risks and Uncertainties

The principal risks are assessed as those most impacting on our fundraising capabilities, including:

- interruption to gift processing through potential catastrophe
- interruption to postal gift income stream through industrial action
- reputation risk
- impact on donors and our continuing ability to process gifts in a global pandemic such as Covid-19.

The steps taken to manage these risks are set out in the Risk Management section (below).

The principal uncertainties relating to timing and volatility of various income streams are also addressed by the risk management process the Board has adopted, principally by the holding of sufficient liquid reserves (see Reserves Policy above). The Trustees have considered the impact on our various funding streams based on 2023 performance.

### Risk Management

As a part of normal operations, the Trustees are responsible for setting the tone and influencing the culture of risk management within MAF UK. As part of discharging their responsibilities the Trustees have:

- established a risk register and risk management strategies that identify the types of risk faced and prioritised them in terms of potential impact and likelihood of occurrence, and the means of managing them. The risks and risk management strategies are periodically reviewed by both the Senior Leadership Team and the Board of Trustees. The risks are classified into the following groupings:
  - Reputation
  - Strategic
  - Governance
  - Operational
  - Health and safety
  - Financial
  - Legal
- established a regular review of the adequacy of the charity's current internal controls. The Trustees are pleased to report that the charity's internal financial controls conform to the guidelines issued by the Charity Commission.
- adopted a range of risk management policies, including:
  - Recruitment
  - Anti-fraud
  - Whistleblowing
  - Conflicts of interest (Declaration of interest)
  - Anti-bribery
  - Safeguarding

All MAF UK policies are published on the MAF UK intranet for staff understanding.

### Fundraising Methods and Processes

#### Approach to fundraising

MAF UK supports the work of MAF worldwide and is committed to its charitable aims and fundraises to see the lives of isolated people spiritually and physically transformed. We are a signatory to the Fundraising Regulator's Fundraising Promise, being open, honest, fair, and legal in our approach to and delivery of, our fundraising practices.

Work with, and oversight of, any commercial participators and professional fundraisers

We do occasionally enter into third party contracts for fundraising promotion (not fundraising itself). We have contracts in place and full control and signing off for any communications that are used for these particular campaigns.

Fundraising conforming to recognised standards

We are a member of the Fundraising Regulator, adhere to the Fundraising Standards and are a signatory to the Fundraising Preference Service. It also means our supporters have a simple and transparent process that can help us deal with any complaints quickly and easily.

Monitoring of fundraising carried out on its behalf

We have a member of staff who is responsible for overseeing community fundraising and supporting/monitoring the people that are raising money for us. We also have a team of volunteers that are involved in fundraising for us, they go through an interview programme, have a role description, sign up to a code of conduct, receive training, have annual update conferences, have organisational emails, and are managed and supported through a management structure.

Fundraising complaints

We have a section on our website explaining our Fundraising Promise and complaints process [Our funding - Mission Aviation Fellowship \(maf-uk.org\)](https://www.maf-uk.org/our-funding-mission-aviation-fellowship).

This is linked to the Fundraising Regulator and gives our supporters an easy, clear and transparent way of dealing with any complaints.

Protection of the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches, and undue pressure to donate

We take our communications and fundraising responsibilities seriously. Actions include being registered with the Fundraising Preference Service, having appropriate policies to cover data protection, ethical fundraising and our approach to fundraising and calls to action. We also make sure relevant staff are confident and equipped for speaking to and dealing with vulnerable people. All our communications are clear and transparent, and we always give an option to change what any person receives from us.

The complaints received have been summarised below:

Type	2023	2022
Incorrect salutation	-	-
Too much mail received	1	4
Too many financial "asks"	3	2
Clarity/font size used	16	2
Content presentation	21	13
Total	41	21
Total mailings	423,634	351,505



## Structure, Governance and Management

### Governing Document

MAF UK is a charitable company limited by guarantee and a registered charity. It is governed by the Articles dated 15 September 1997 and revised in April 2015. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

### Appointment of Trustees

The Trustees are elected by the Board. The number of Trustees may not be less than three but is not subject to a maximum. Trustees are elected for 3-year terms, up to a maximum of nine consecutive years.

Board decisions are made by majority vote.

The number of Members may not be less than two. The Trustees are also the Members.

### Trustee Induction and Training

In the Trustee induction programme, new Trustees are provided with the Articles and recent annual and management accounts as well as a policies etc. They are required to attend a series of meetings and discussions with the Chair, Chief Executive and others to learn more about the work and how MAF UK operates.

### Organisational Structure

Usually, the Trustees meet at least four times a year and are responsible for the strategic direction and good governance of the charity. To ensure good governance and to maximise Board skills, the following subcommittees have been established:

- Finance and Risk Subcommittee
- Fundraising and Communications Subcommittee
- People and Prayer Subcommittee

The Board approves an annual operational budget which sets out income targets and expenditure limits. Within the budget, the day-to-day responsibility for the charity's operations is delegated to the Chief Executive and the Senior Leadership Team (listed as Key Management Personnel on page 18).

### Governance

The Board planned to have a further external review of Board effectiveness in 2023, but this was deferred while a trustee recruitment campaign was run and is now booked for early 2024.

### Safeguarding

MAF UK is committed to providing a safe and trusted environment for staff, volunteers, and beneficiaries. The organisation requires the highest ethical and moral standards from all our staff and takes misconduct seriously. We have a number of policies with which all staff must comply. These include a code of conduct, safeguarding, bullying and harassment, data protection, and privacy and equal opportunities policies.

### Remuneration Policy

MAF UK is a charitable Christian mission organisation and as such aims to balance care of staff with stewardship of the resources entrusted to it. In line with these aims, MAF UK strives to set salaries fairly and comparable to the charity sector while maintaining its ability to attract and retain the right skills, experience and expertise to achieve the mission.

Each UK post is evaluated by a job evaluation panel made up of senior management, HR and staff representation. A salary is then calculated based on a comparison of jobs in the same grade and the points awarded for those jobs.

All salaries are periodically benchmarked using a commercial provider of salary data and measured against:

- comparable jobs and organisations in our region
- market matching basic salaries between the lower quartile and median
- organisations with an annual turnover of between £10M to £50M

The General Pay Award is considered each year and is primarily dependent on the income of the organisation and ensuring that operational funding to is not adversely impacted. The General Pay Award is based on a range of indices, such as the Retail Price Index, Consumer Price Index, and a comparison with what others are doing regarding salary rises in the third sector. The MAF UK Board are responsible for approving the budget and this includes the recommendation for the General Pay Award.

MAF UK's Senior Leadership Team sits within the framework of the UK salary structure as set out as above. The MAF UK Board agrees on the salary for the Chief Executive. No bonuses are paid to any member of staff. The pension provision for the Chief Executive and Senior Leadership Team are on the same terms as other employees.

#### Related Parties

MAF UK is a member of MAF International, the operational arm of the MAF International Family<sup>4</sup>, to which all operational assets were transferred by the resourcing groups. The central management of all the programmes enables better efficiency in terms of asset deployment and the standardisation of training and safety standards. MAF UK's overseas staff are seconded to MAF International and all funds raised for operational programmes are passed to MAF International. MAF UK has one subsidiary which is dormant. Apart from the natural transactions with other MAFs, there were no related party transactions.

#### Internal Controls

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities, and to provide reasonable assurance that:

- the charity is operating efficiently and effectively
- its assets are safeguarded against unauthorised use or disposition
- proper records are maintained, and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- a strategic plan and an annual budget approved by the Trustees
- regular consideration by the Trustees of financial results, variances from budgets and non-financial performance indicators
- delegation of authority and segregation of duties
- identification and management of risks
- annual completion of the Charity Commission's *Internal Financial Controls for Charities Checklist*

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<sup>4</sup> The MAF International Family includes MAF International, MAF UK and 12 other resourcing MAFs in Australia, Denmark, Finland, France, Germany, Italy, Netherlands, New Zealand, Norway, South Africa, Sweden and Switzerland

### Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of its income and expenditure for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements are published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the group's website is the responsibility of the Trustees. The Trustees' responsibility also extends to the on-going integrity of the financial statements contained therein.

### Provision of Information to Auditors

In the case of each of the persons who are Trustees at the time when the Trustees' report is approved, the following applies:

- so far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware
- the Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

## Legal and Administrative Information

### Trustees and Members (the Trustees are also Members)

<u>Name</u>	<u>Dates</u>	<u>Subcommittee Membership</u>
Matthew Burton FCCA CTA MRICS		Chair
Andrew Hawkins MA (Hons)		Fundraising and Communications
Carl Knightly		Fundraising and Communications
Max Gove MA		Prayer and People
Ann Saunders BA Hons Oxon FCIPD		Prayer and People
Richard Jones FCMA BSc (Hons)		Finance and Risk
Steve Osei-Mensah ACIB FIOD CDir		Finance and Risk
Bill Lowe		Finance and Risk
		Fundraising and Communications
Andrew Maclay MA FCA	(from 20/9/23)	Finance and Risk
Clare Tunbridge MBA BEng(Hons)	(from 20/9/23)	Prayer and People
Gordon May	(from 14/12/23)	Finance and Risk
Stuart Matheson	(from 13/1/24)	Prayer and People

### Company Information

Company number: 3437446

Website: [www.maf-uk.org](http://www.maf-uk.org)

Date of Incorporation: 16 September 1997

Registered charity in England and Wales (1064598) and in Scotland (SC039107)

Registered Office and Principal Address: 1<sup>st</sup> Floor, Castle House, Castle Hill Avenue, Folkestone CT20 2TQ

### Key Management Personnel

Chief Executive (from 20 February 2023)	Donovan Palmer
Head of Finance	Alex Finlow FCA MSc
Head of HR	David Leek MCIPD
Head of Marketing and Fundraising	Mike Fagg
Head of Communications	Vivienne Pattison BA (Hons)
Head of Philanthropy and Partnerships	Ali Chambers BA (Hons) GGSM

### Our Advisers

Auditors	Moore Kingston Smith LLP	9 Appold Street, London, EC2A 2AP
Bankers	National Westminster Bank Plc	Europa House, 49 Sandgate Road, Folkestone, CT20 1RU
Solicitors	Edward Connor Solicitors	10 The Point, Market Harborough, LE16 7QU

The Trustees Report and the Strategic Report were approved by the Board and authorised for issue on 21 May 2024.

Matthew Burton (Chairman)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF  
MISSION AVIATION FELLOWSHIP UK

## Opinion

We have audited the financial statements of Mission Aviation Fellowship UK ('the company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 (as amended), regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the trustees' annual report have been prepared in accordance with applicable legal requirements.

## Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's Responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, the Companies Act 2006 and Section 151 of the Charities Act 2011 and report to you in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, the Charities and Trustee Investment (Scotland) Act 2005 (as amended), regulations 6 & 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due



to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006; and to the charity's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, and in respect of the financial statements, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body for our audit work, for this report, or for the opinion we have formed.

.....

Date.....

Samir Chandoo (Senior Statutory Auditor)  
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

9 Appold Street  
London  
EC2A 2AP

Moore Kingston Smith LLP is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.

Mission Aviation Fellowship UK Annual Report & Accounts 2023  
Company Number 3437446

Statement of Financial Activities

(incorporating an Income and Expenditure Account)

for the year ended 31 December 2023

		2023			2022		
	Note	Unrestricted funds £ 000	Restricted funds £ 000	Total funds £ 000	Unrestricted funds £ 000	Restricted funds £ 000	Total funds £ 000
Income from:							
Donations and legacies	2a/b	10,160	3,690	13,850	11,380	4,531	15,911
Investments and interest	3	146	-	146	60	-	60
<b>Total</b>		<b>10,306</b>	<b>3,690</b>	<b>13,996</b>	<b>11,440</b>	<b>4,531</b>	<b>15,971</b>
Expenditure on:							
Raising funds		2,607	-	2,607	2,161	-	2,161
Charitable activities		9,437	3,695	13,132	9,800	5,161	14,961
<b>Total</b>	4a/b	<b>12,044</b>	<b>3,695</b>	<b>15,739</b>	<b>11,961</b>	<b>5,161</b>	<b>17,122</b>
Net income / (expenditure) before investment gains	5	(1,738)	(5)	(1,743)	(521)	(630)	(1,151)
Gains/(losses) on revaluation of investments		84	-	84	11	-	11
Net income / (expenditure) before transfers	5	(1,654)	(5)	(1,659)	(510)	(630)	(1,140)
Transfers between funds	13a	135	(135)	-	41	(41)	-
Net movement in funds		(1,519)	(140)	(1,659)	(469)	(671)	(1,140)
Reconciliation of Funds							
Total funds brought forward	13b	7,441	474	7,915	7,910	1,145	9,055
Total funds carried forward	13a	<b>5,922</b>	<b>334</b>	<b>6,256</b>	<b>7,441</b>	<b>474</b>	<b>7,915</b>

All of the above results are derived from continuing activities.  
All gains and losses recognised in the year are included above.

The notes on pages 27 to 36 form an integral part of these financial statements.

Mission Aviation Fellowship UK Annual Report & Accounts 2023  
Company Number 3437446

Balance Sheet

(Statement of Financial Position)

as at 31 December 2023

		2023			2022		
	Note	Unrestricted funds £ 000	Restricted funds £ 000	Total funds £ 000	Unrestricted funds £ 000	Restricted funds £ 000	Total funds £ 000
<b>Fixed Assets</b>							
Tangible Fixed Assets	7	36	-	36	48	-	48
Fixed Asset Investments	8	1,084	-	1,084	1,026	-	1,026
<b>Total</b>		<b>1,120</b>	<b>-</b>	<b>1,120</b>	<b>1,074</b>	<b>-</b>	<b>1,074</b>
<b>Current assets</b>							
Debtors	9	1,132	-	1,132	1,443	-	1,443
Short term deposits		2,000	-	2,000	4,000	-	4,000
Cash at bank and in hand		3,432	334	3,766	2,172	474	2,646
<b>Total current assets</b>		<b>6,564</b>	<b>334</b>	<b>6,898</b>	<b>7,615</b>	<b>474</b>	<b>8,089</b>
<b>Liabilities</b>							
Creditors: Amounts falling due within one year	10	(1,762)	-	(1,762)	(1,248)	-	(1,248)
<b>Net current assets</b>		<b>4,802</b>	<b>334</b>	<b>5,136</b>	<b>6,367</b>	<b>474</b>	<b>6,841</b>
<b>Total assets less current liabilities</b>		<b>5,922</b>	<b>334</b>	<b>6,256</b>	<b>7,441</b>	<b>474</b>	<b>7,915</b>
<b>Total net assets</b>		<b>5,922</b>	<b>334</b>	<b>6,256</b>	<b>7,441</b>	<b>474</b>	<b>7,915</b>
<b>The funds of the charity:</b>							
Base Reserve	13a/b	3,891	-	3,891	5,394	-	5,394
Other designated funds	13a/b	2,031	-	2,031	2,047	-	2,047
<b>Total unrestricted income funds</b>		<b>5,922</b>	<b>-</b>	<b>5,922</b>	<b>7,441</b>	<b>-</b>	<b>7,441</b>
Restricted income funds	14a/b	-	334	334	-	474	474
<b>Total Funds</b>		<b>5,922</b>	<b>334</b>	<b>6,256</b>	<b>7,441</b>	<b>474</b>	<b>7,915</b>

Approved by the Board on 21 May 2024 and signed on its behalf by:

Matthew Burton  
Chairman

The notes on pages 27 to 36 form an integral part of these financial statements.

*Mission Aviation Fellowship UK Annual Report & Accounts 2023*  
*Company Number 3437446*

Cash Flow Statement

for the year ended 31 December 2023

	Note	2023 £ 000	2022 £ 000
Reconciliation of net income / (expenditure) to net cash flow from operating activities			
Net (expenditure) for the year		(1,659)	(1,140)
Adjustments for:			
Depreciation charges	7	37	41
Investment income and Interest receivable	3	(146)	(60)
Loss/(gain) on investments	8	(84)	(11)
Decrease in debtors	9	311	242
Increase in creditors	10	514	660
		<u>(1,027)</u>	<u>(268)</u>
Statement of cash flows			
Cash flows from operating activities:			
Net cash (used in) operating activities		(1,027)	(268)
Cash flows from investing activities:			
Investment income and Interest receivable	3	146	60
Proceeds from the sale of fixed assets	8	1,050	-
Purchase of fixed assets	7	(25)	(6)
Purchase of fixed asset investments	8	(1,024)	(1,015)
Net cash provided by / (used in ) investing activities		<u>147</u>	<u>(961)</u>
Change in cash and cash equivalents in the year		(880)	(1,229)
Cash and cash equivalents at the beginning of the year		6,646	7,875
Cash and cash equivalents at the end of the year		<u>5,766</u>	<u>6,646</u>
Analysis of changes in net funds			
	1 January 2023 £ 000	cash flows £ 000	31 December 2023 £ 000
Short term deposits	4,000	(2,000)	2,000
Cash at bank and in hand	2,646	1,120	3,766
	<u>6,646</u>	<u>(880)</u>	<u>5,766</u>

The notes on pages 27 to 36 form an integral part of these financial statements.

Notes to the Financial Statements

for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention, with the exception of investments which are included at market value. They are prepared in sterling which is the functional currency of the Charity. Monetary amounts in the accounts are rounded to the nearest thousand.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006, the Charities Act 2011 and Charities Accounts (Scotland) Regulations 2006 as amended by The Charities Accounts (Scotland) Amendment (No 2) Regulations 2014.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. The Trustees and the Senior Leadership Team have reviewed all budgets and expected income and expenditure projections and have concluded that, together with the reserves established to help in such circumstances, there is a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Fund accounting

The charity maintains three types of fund. General unrestricted funds (Base Reserve) are available for use at the discretion of the Trustees in furtherance of the general charitable objectives. Designated unrestricted funds are monies set aside by the Trustees from unrestricted funding for specific purposes. Restricted funds are funds subject to specific conditions imposed by donors.

Income

All income is recognised when there is entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Legacies are recognised following probate and once there is sufficient evidence that receipt is probable and the amount of the legacy receivable can be measured reliably. Where entitlement to a legacy exists but there is uncertainty as to its receipt or the amount receivable, details are disclosed as a contingent asset until the criteria for income recognition are met.

Government grants

Income from government or other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received, the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all related costs to the category.

The following specific policies apply to categories of expenditure:

Raising funds

Raising funds comprises all services supplied centrally identifiable as wholly or mainly in the support of generating income for this and future periods, and includes a proportion of central overhead, support and governance costs.

Charitable activities

Charitable activities includes all costs associated with our international staff (based overseas), direct (grants) and indirect costs of our overseas operations, and the costs associated with informing and educating our supporters here in the UK about our work, and includes a proportion of central overhead, support and governance costs.

Notes to the Financial Statements  
for the year ended 31 December 2023

### Support Costs

Support Costs include functions such as general management, information technology and human resources. Together with governance costs they are allocated between the cost of raising funds and charitable activities, as shown in note 4a/b.

### Critical accounting estimates and areas of judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

### Foreign currencies

Foreign currencies have been translated to sterling as follows:

Current assets and liabilities	- rate as at 31 December
Other amounts	- rate at time of transaction

All differences are charged to the SOFA - 2023:£1k, (2022:£1k).

### Tangible fixed assets and depreciation

Assets with a useful economic life of more than one year and a value in excess of £750 are capitalised.

Depreciation on assets is calculated as follows:

Equipment and vehicles: charged to write off the expenditure over its expected useful life at 33.33% of the cost per annum.

There is generally expected to be no material residual value when the assets are replaced.

### Cash

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of 100 days or less, and bank overdrafts. Deposits with maturity greater than 100 days from the year end are classified within investments.

### Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102. See notes 9 and 10 for the debtor and creditor notes.

### Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

### Pensions

MAF UK operates a 10% non-contributory defined contribution scheme for its employees. The contributions are paid monthly as they fall due. The expense to activity allocation matches the wage to activity allocation. Pensions costs are treated as unrestricted unless a specific restricted gift was received for that purpose.

### Transfers between funds

Transfers between the Base Reserve and other designated funds are in line with the policies as set out in note 13a.

Notes to the Financial Statements  
for the year ended 31 December 2023

	Unrestricted		Restricted		2023
	£ 000	£ 000	£ 000	£ 000	£ 000
2a Donations					
Individuals (non legacies)		5,354		1,687	7,041
Churches		423		290	713
Trusts		523		787	1,310
Companies		74		910	984
<i>Other Governments</i>	-		-		
Governments		-		-	-
Other		27		16	43
Legacies		3,759		-	3,759
		<u>10,160</u>		<u>3,690</u>	<u>13,850</u>
2b					
Individuals (non legacies)		5,366		3,413	8,779
Churches		450		282	732
Trusts		534		547	1,081
Companies		130		233	363
<i>Other Governments</i>	-		22		
Governments		-		22	22
Other		20		25	45
Legacies		4,880		9	4,889
		<u>11,380</u>		<u>4,531</u>	<u>15,911</u>
3 Investments and interest					
Investment income					20
Interest receivable					126
				2023	<u>146</u>
Investment income					15
Interest receivable					45
				2022	<u>60</u>

Notes to the Financial Statements  
for the year ended 2023

	Unrestricted	Restricted	Sub-total	Apportioned	2023
	£ 000	£ 000	£ 000	£ 000	£ 000
4a Expenditure					
Raising funds					
Voluntary income	1,881	-	1,881	237	2,118
Donor acquisition	434	-	434	55	489
	<u>2,315</u>	<u>-</u>	<u>2,315</u>	<u>292</u>	<u>2,607</u>
Charitable activities:					
International Staff	1,064	883	1,947	245	2,192
grants: regular	6,355	-	6,355	801	7,156
grants: one-off	115	-	115	14	129
restricted funding	-	2,812	2,812	354	3,166
Overseas operations *	<u>6,470</u>	<u>2,812</u>	<u>9,282</u>	<u>1,169</u>	<u>10,451</u>
Information and education	432	-	432	57	489
	<u>7,966</u>	<u>3,695</u>	<u>11,661</u>	<u>1,471</u>	<u>13,132</u>
Support costs	1,734	-	1,734	(1,734)	-
Trustee travel and meetings	4				
Audit	19				
Audit disbursements and VAT	4				
Non-audit fees and VAT	2				
Governance	<u>29</u>	<u>-</u>	<u>29</u>	<u>(29)</u>	<u>-</u>
	<u>1,763</u>	<u>-</u>	<u>1,763</u>	<u>(1,763)</u>	<u>-</u>
	<u>12,044</u>	<u>3,695</u>	<u>15,739</u>	<u>-</u>	<u>15,739</u>

Overseas operations \* grants

6,325

\* Institutional grants totalling £6,325,000 (2022: £7,063,000) were made during the year to MAF International Ltd.

Support costs include:

	General management	Financial management	Human Resources	Information technology	Premises	Total
	<u>176</u>	<u>347</u>	<u>374</u>	<u>404</u>	<u>433</u>	<u>1,734</u>

Basis of allocation: Apportioned proportionately across cost headings reflecting cost effort (as above)

	Unrestricted	Restricted	Sub-total	Apportioned	2022	
	£ 000	£ 000	£ 000	£ 000	£ 000	
4b						
Raising funds						
Voluntary income	1,596	-	1,596	160	1,756	
Donor acquisition	368	-	368	37	405	
	<u>1,964</u>	<u>-</u>	<u>1,964</u>	<u>197</u>	<u>2,161</u>	
Charitable activities:						
International Staff	880	855	1,735	174	1,909	
grants: regular	5,473	-	5,473	549	6,022	
grants: one-off	1,713	-	1,713	172	1,885	
restricted funding	-	4,306	4,306	432	4,738	
Overseas operations	<u>7,186</u>	<u>4,306</u>	<u>11,492</u>	<u>1,153</u>	<u>12,645</u>	
Information and education	370	-	370	37	407	
	<u>8,436</u>	<u>5,161</u>	<u>13,597</u>	<u>1,364</u>	<u>14,961</u>	
Support costs	1,537	-	1,537	(1,537)	-	
Trustee travel and meetings	2					
Audit	17					
Audit disbursements and VAT	3					
Non-audit fees and VAT	2					
Governance	<u>24</u>	<u>-</u>	<u>24</u>	<u>(24)</u>	<u>-</u>	
	<u>1,561</u>	<u>-</u>	<u>1,561</u>	<u>(1,561)</u>	<u>-</u>	
	<u>11,961</u>	<u>5,161</u>	<u>17,122</u>	<u>-</u>	<u>17,122</u>	
Overseas operations * grants	<u>7,063</u>					
Support costs include:	General management	Financial management	Human Resources	Information technology	Premises	Total
	<u>228</u>	<u>351</u>	<u>357</u>	<u>270</u>	<u>331</u>	<u>1,537</u>



Notes to the Financial Statements

for the year ended 31 December 2023

		2023	2022
	Note	£ 000	£ 000
5	Net income /(Expenditure)		
	This is stated after charging:		
	Depreciation	37	41
	Foreign exchange loss	1	1
	Payments under Operating Leases	157	140
	Auditor's remuneration		
	Audit fee	19	17
	Audit disbursements (and VAT)	4	3
	Other fees paid to auditors (and VAT)	2	2
6	Trustee and staff remuneration, related party and other transactions		
	Staff costs	£ 000	£ 000
	Wages and salaries	3,434	3,129
	Social security costs	259	242
	Other pension costs	372	344
	Redundancy payments	-	30
		4,065	3,745
		Number	Number
	Average number of employees - UK	68	64
	Average number of employees - Overseas	33	30
		101	94
		Number	Number
	Average number of employees - UK (FTE)*	59	54
	Average number of employees - Overseas (FTE)*	33	30
	*FTE Full Time Equivalent	92	84
	Employees with total remuneration and benefits in excess of £60,000:	Number	Number
	£60,000 - £70,000	5	2
	£70,000 - £80,000	-	1
	£80,000 - £90,000	1	-
	£130,000 - £140,000	-	1
		£ 000	£ 000
	Pension contributions in respect of these employees were	41	28
		£ 000	£ 000
	Total remuneration/benefits of key management personnel	502	556
	Trustee reimbursed expenditure		

The number of trustees who received reimbursement for out-of-pocket travel and subsistence expenses was 3 (2022:4) totalling £903 (2022: £700).

The trustees neither received nor waived any emoluments during the year (2022: £NIL).

Related party transactions

Apart from the trustee expenses identified above, there were no other related party transactions.

Mission Aviation Fellowship UK Annual Report & Accounts 2023

Notes to the Financial Statements  
for the year ended 2023

				2023	2022
		Vehicles	Equipment	Total	Total
		£ 000	£ 000	£ 000	£ 000
7	Tangible fixed assets				
	Cost				
	As at 01.01.2023	46	480	526	520
	Additions		25	25	6
	Disposals		(114)	(114)	-
	As at 31.12.2023	<u>46</u>	<u>391</u>	<u>437</u>	<u>526</u>
	Depreciation				
	As at 01.01.2023	46	432	478	437
	Charge for the year	-	37	37	41
	Eliminated on disposal	-	(114)	(114)	-
	As at 31.12.2023	<u>46</u>	<u>355</u>	<u>401</u>	<u>478</u>
	Net Book values				
	As at 31.12.2023	<u>-</u>	<u>36</u>	<u>36</u>	<u>48</u>
	As at 31.12.2022	<u>-</u>	<u>48</u>	<u>48</u>	<u>83</u>

8 Fixed Asset Investments		2023	2022
Cost or valuation		£ 000	£ 000
	As at 01.01.2023	1,026	-
	Additions	1,024	1,015
	Disposals	(1,050)	-
	Revaluation	84	11
	As at 31.12.2023	<u>1,084</u>	<u>1,026</u>

CCLA COIF Charities Ethical Investment Fund (was Edentree Amity Global Equity Fund for charities)

9 Debtors		2023	2022
	Other debtors	-	-
	Gift Aid recoverable	76	192
	Prepayments	92	120
	Accrued income	964	1,131
		<u>1,132</u>	<u>1,443</u>

All debtors are considered financial instruments with the exception of prepayments.

The carrying value of financial assets (in debtors) is: 1,040 1,323

Notes to the Financial Statements  
for the year ended 31 December 2023

	2023	2022
	£ 000	£ 000
10 Creditors: amounts falling due within one year		
Trade creditors	1,361	996
Taxation and social security	66	59
* Other creditors	281	118
Accruals and deferred income	54	75
	<u>1,762</u>	<u>1,248</u>

All creditors are considered financial instruments with the exception of deferred income.

The carrying value of financial liabilities (in creditors) is:	<u>1,762</u>	<u>1,248</u>
* <i>Other creditors includes: in respect of pension scheme contributions</i>	43	37

	2023	2022
	£ 000	£ 000
11 Operating leases		
Operating lease rental payments during the year:		
Land and buildings	130	125
Vehicles	27	15
	<u>157</u>	<u>140</u>

At 31 December 2023, the total future minimum lease payments under non-cancellable leases was as follows:

	2023		2022	
	Land and buildings £ 000	Other £ 000	Land and buildings £ 000	Other £ 000
Period:				
Within one year	105	29	105	19
Two to five years	366	65	382	36
Over five years	89	-	179	-
	<u>560</u>	<u>94</u>	<u>666</u>	<u>55</u>

Notes to the Financial Statements  
for the year ended 31 December 2023

12a Analysis of net assets between funds

Fund balances as at 31 December 2023 were represented by:

	Base Reserve £ 000	Designated funds £ 000	Total Unrestricted £ 000	Restricted funds £ 000	Total funds £ 000
Tangible fixed assets	-	36	36	-	36
Fixed asset investments	1,000	84	1,084	-	1,084
Current assets	4,653	1,911	6,564	334	6,898
Current liabilities	(1,762)	-	(1,762)	-	(1,762)
	<u>3,891</u>	<u>2,031</u>	<u>5,922</u>	<u>334</u>	<u>6,256</u>

12b Fund balances as at 31 December 2022 were represented by:

	Base Reserve £ 000	Designated funds £ 000	Total Unrestricted £ 000	Restricted funds £ 000	Total funds £ 000
Tangible fixed assets	-	48	48	-	48
Fixed asset investments	1,015	11	1,026	-	1,026
Current assets	5,627	1,988	7,615	474	8,089
Current liabilities	(1,248)	-	(1,248)	-	(1,248)
	<u>5,394</u>	<u>2,047</u>	<u>7,441</u>	<u>474</u>	<u>7,915</u>

Notes to the Financial Statements  
for the year ended 31 December 2023

13a Funds	As at 01.01.23 £ 000	Income £ 000	Expenditure £ 000	Investment Gains £ 000	Transfers in £ 000	Transfers out £ 000	As at 31.12.23 £ 000
Base Reserve	5,394	10,306	(12,044)	-	570	(335)	3,891
Designated funds							
Fixed Asset Cost Fund	526	-	-	-	25	(114)	437
UK Capacity Fund	310	-	-	-	-	(310)	-
Growth and Opportunities Fund	1,000	-	-	-	310	-	1,310
National Staff Dev' Fund	200	-	-	-	-	-	200
Unrealised Gains Fund	11	-	-	84	-	(11)	84
<i>sub-total</i>	<u>2,047</u>	<u>-</u>	<u>-</u>	<u>84</u>	<u>335</u>	<u>(435)</u>	<u>2,031</u>
Total unrestricted income funds	7,441	10,306	(12,044)	84	905	(770)	5,922
Restricted funds	note 14a	474	3,690	(3,695)	-	(135)	334
Total funds	<u>7,915</u>	<u>13,996</u>	<u>(15,739)</u>	<u>84</u>	<u>905</u>	<u>(905)</u>	<u>6,256</u>

The Base Reserve comprises risk-assessed income stream elements to ensure that the charity can continue operations in the event of adverse or unforeseen situations. The fund level was reviewed by the Board in 2021 and a new target level of £3.8m was set. In 2024 the Board and SLT will seek to fund extra projects to reduce the balance to the target level.

The Fixed Asset Cost Fund represents the cost of equipment and vehicles used by MAF UK, purchased from unrestricted funds (the net book value of the charity's existing fixed assets along with the amount designated by the Board, for future spending, to replace these assets.) The transfers reflect purchases and disposals.

The UK Capacity Fund was merged with the Growth and Opportunities Fund (Future Application Fund).

The Growth and Opportunities Fund (formerly the Future Application Fund) was established by the Board at £1m to help fund new initiatives above and beyond those already in the budget, and was merged with the UK Capacity Fund for application in 2024/5.

The National Staff Development Fund, established by the Board at £200k, was re-designated to support the training of pilots and engineers.

The Unrealised Gains Fund represents gains on investments yet to be realised.

13b Funds	As at 01.01.22 £ 000	Income £ 000	Expenditure £ 000	Investment Gains £ 000	Transfers in £ 000	Transfers out £ 000	As at 31.12.22 £ 000
Base Reserve	7,390	11,440	(11,961)	11	41	(1,527)	5,394
Designated funds							
Fixed Asset Cost Fund	520	-	-	-	6	-	526
UK Capacity Fund	-	-	-	-	310	-	310
Future Application Fund	-	-	-	-	1,000	-	1,000
National Staff Dev' Fund	-	-	-	-	200	-	200
Unrealised Gains Fund	-	-	-	-	11	-	11
<i>sub-total</i>	<u>520</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,527</u>	<u>-</u>	<u>2,047</u>
Total unrestricted income funds	7,910	11,440	(11,961)	11	1,568	(1,527)	7,441
Restricted funds	note 14b	1,145	4,531	(5,161)	-	(41)	474
Total funds	<u>9,055</u>	<u>15,971</u>	<u>(17,122)</u>	<u>11</u>	<u>1,568</u>	<u>(1,568)</u>	<u>7,915</u>

Notes to the Financial Statements  
for the year ended 31 December 2023

14a Restricted funds

Restricted income arises where a donor has imposed a restriction as to the use of the gift.

The table below summarises, by major category of restriction, the opening balance, income, expenditure and closing balance for each restricted fund.

Fund restriction:	As at 01.01.23 £ 000	Income £ 000	Expenditure £ 000	Transfers in £ 000	Transfers out £ 000	As at 31.12.23 £ 000
MAF International aircraft projects	-	1,127	(1,127)	-	-	-
MAF International PNG Future Footprint	-	501	(501)	-	-	-
MAF International Fuel	-	67	(67)	-	-	-
MAF International non-aircraft projects	-	873	(873)	-	-	-
MAF International staff	-	124	(124)	-	-	-
	-	2,692	(2,692)	-	-	-
MAF Australia	-	36	(36)	-	-	-
MAF Canada	-	54	(54)	-	-	-
MAF France	-	-	-	-	-	-
MAF Germany	-	-	-	-	-	-
MAF Netherlands	-	1	(1)	-	-	-
MAF New Zealand	-	1	(1)	-	-	-
MAF South Africa	-	7	(7)	-	-	-
MAF Sweden	-	-	-	-	-	-
MAF Switzerland	-	-	-	-	-	-
MAF USA	-	21	(21)	-	-	-
	-	120	(120)	-	-	-
	-	2,812	(2,812)	-	-	-
Stuart King Memorial Fund	464	-	-	-	(135)	329
MAF UK International Staff	10	878	(883)	-	-	5
	474	3,690	(3,695)	-	(135)	334

14b

Fund restriction:	As at 01.01.22 £ 000	Income £ 000	Expenditure £ 000	Transfers in £ 000	Transfers out £ 000	As at 31.12.22 £ 000
MAF International aircraft projects	500	1,251	(1,751)	-	-	-
MAF International PNG Future Footprint	-	585	(585)	-	-	-
MAF International Fuel	-	537	(537)	-	-	-
MAF International non-aircraft projects	-	1,088	(1,088)	-	-	-
MAF International staff	-	90	(90)	-	-	-
	500	3,551	(4,051)	-	-	-
MAF Australia	-	37	(37)	-	-	-
MAF Canada	-	53	(53)	-	-	-
MAF Netherlands	-	1	(1)	-	-	-
MAF New Zealand	-	1	(1)	-	-	-
MAF South Africa	-	9	(9)	-	-	-
MAF USA	-	24	(24)	-	-	-
	-	125	(125)	-	-	-
	500	3,676	(4,176)	-	-	-
Stuart King Memorial Fund	633	2	(130)	-	(41)	464
MAF UK International Staff	12	853	(855)	-	-	10
	1,145	4,531	(5,161)	-	(41)	474